CODE OF ETHICS
TOWN OF GREENWICH, CONNECTICUT

Section 1. ETHICS CODE. A Code of Ethics is established for all town officers.

Section 2. DEFINITIONS. (1) Indirect interest, without limiting its generality, shall mean and include the interest of any subcontractor in any prime contract with the town and the interest of any person or his immediate family in any corporation, firm or partnership that has a direct or indirect interest in any transaction with the town. (2) Substantial financial interest shall mean any financial interest, direct or indirect, which is more than nominal and which is not common to the interest of other citizens of the town. (3) Town officer shall mean and include any official, employee, agent, consultant or member, elected or appointed, of any board, department, commission, committee, legislative body or other agency of the town. (4) Transaction shall mean and include the offer, sale or furnishing of any real or personal property, material, supplies or services by any person, directly or indirectly, as vendor, prime contractor, subcontractor or otherwise, for the use and benefit of the town for a valuable consideration, excepting the services of any person as a town officer.

Section 3. GIFTS AND FAVORS. No town officer or his immediate family shall accept any valuable gift, thing, favor, loan or promise that might tend to influence the performance or nonperformance of his official duties.

Section 4. IMPROPER INFLUENCE. No town officer having a substantial financial interest in any transaction with the town or in any action to be taken by the town shall use his office to exert his influence or to vote on such transaction or action.

Section 5. DISCLOSURE OF FINANCIAL INTERESTS. (1) Any town officer having a substantial financial interest in one (1) or more transactions with the town totaling two hundred dollars ($200.) or more each in a fiscal year, shall file a written statement disclosing said position as a town officer, the nature of said interest in each transaction and the total amount received or expected to be received from such transactions during such year. Such statements shall be filed in the office of the Town Clerk as promptly as possible after the town officer becomes aware of such interest, or not later than 30 days after the end of the fiscal year. (2) In lieu of filing reports as provided above, town officers may submit reports using an electronic system supervised by the Board of Ethics. Each town officer using such electronic system may be required to agree to the terms and conditions established for the use of the system. The Board of Ethics shall coordinate with the Town Clerk to ensure that appropriate details from reports made using any such system become part of
the official records of the town and are made reasonably available to the citizens of
the town in a manner consistent with the purposes of this Code.

Section 6. VIOLATIONS AS CAUSE FOR REMOVAL. The violation by any
town officer of any of the provisions of this Code shall, upon recommendation of
the Board of Ethics, constitute good and sufficient cause for proceedings for his
suspension or removal from office.

Section 7. BOARD OF ETHICS; MEMBERSHIP; TERM; VACANCY. (a) There shall be established a Board of Ethics in and for the town. (b) The Board shall
consist of five members who shall be appointed by the Representative Town
Meeting on nomination by the Board of Selectmen. Appointments shall be for terms
of three years, commencing on April 1. (c) Vacancies in the membership of the
Board shall be filled for the unexpired portion of a term of the same manner as
regular appointments. All members shall be electors of the town and shall hold no
other town office. The members shall elect a Chairman and Secretary.

Section 8. COMPLAINTS PROCEDURE; ADVISORY OPINION;
REPORT. (a) The Board of Ethics shall receive all complaints of violations of
this Article, shall investigate the same and, after giving the town officer concerned
an opportunity to be heard, shall make such findings and recommendations as it
may deem appropriate in each case. (b) Upon written request of any town officer,
the Board shall render an advisory opinion to such town officer with respect to this
Article and shall include all such advisory opinions in its annual report with such
deletions as may be necessary to prevent disclosure of the identity of town officers
requesting the opinion. (c) Within three months after the end of each fiscal year
the Board shall prepare and submit to the Board of Selectmen and to the
Representative Town Meeting an annual report of its actions during the preceding
year and its recommendations. Additional reports, opinions and recommendations
may be submitted by the Board to the Board of Selectmen and the Representative
Town Meeting at any time.