

NEUBERGER BERMAN

Town of Greenwich Retirement System

Portfolio Snapshot – July 31, 2021, 2021

Neuberger Berman Trust Company N.A.



Portfolio Overview

THE RETIREMENT SYSTEM OF THE TOWN OF GREENWICH

REPORT AS OF: July 31, 2021, 2021

ASSET ALLOCATION

DESCRIPTION	MARKET VALUE	% OF ASSETS
Defensive		
Cash & Cash Equivalents	\$9,221,072	1.4%
U.S. Treasuries	\$163,147,290	25.3%
Non-U.S. Government Bonds	\$0	0.0%
Subtotal	\$172,368,362	26.7%
Growth		
Investment Grade Corporate Fixed Income	\$0	0.0%
High Yield Fixed Income	\$15,173,742	2.4%
Emerging Markets Debt	\$16,227,898	2.5%
U.S. Large Cap	\$130,109,809	20.2%
U.S. Small & Mid Cap	\$35,906,765	5.6%
Developed Market - Non-U.S. Equity	\$67,768,123	10.5%
Emerging Markets Equity	\$26,568,633	4.1%
Private Credit	\$18,269,185	2.8%
Private Equity	\$116,852,318	18.1%
Subtotal	\$426,876,473	66.2%
Real & Diversifying		
Commodities	\$9,374,635	1.5%
Hedged Strategies	\$0	0.0%
Public Real Estate	\$19,485,827	3.0%
Private Real Estate	\$16,781,977	2.6%
Subtotal	\$45,642,439	7.1%
TOTAL PORTFOLIO	\$644,887,274	100.0%



NET PERFORMANCE SUMMARY

DESCRIPTION	Town of Greenwich Portfolio	Policy Benchmark	Allocation Benchmark
1 Month	1.21	1.96	2.79
3 Months	6.20	4.92	7.03
Fiscal Year to Date	1.21	1.96	2.79
Calendar Year to Date	12.10	10.18	14.06
1 Year	24.21	20.07	26.09
3 Years	10.54	9.76	10.31
5 Years	10.68	9.95	10.20
10 Years	8.51	8.25	8.53
NB Since Inception 07/03/2017	10.26	9.52	9.59

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**Net performance includes historical data calculated by third party service providers prior to Neuberger Berman's assignment as investment manager.*

Policy Benchmark: Calculated by taking the target asset class weights times the returns of the respective passive –benchmark (rebalanced monthly). Measures the effectiveness of Plan Structure

Allocation Index: Calculated by taking the actual asset class weights times the return of the respective passive – benchmark. Measures the effectiveness of deviating from the target weights.

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