

NEUBERGER BERMAN

Town of Greenwich Retirement System

Portfolio Snapshot – March 31, 2021

Neuberger Berman Trust Company N.A.



Portfolio Overview

THE RETIREMENT SYSTEM OF THE TOWN OF GREENWICH

REPORT AS OF: March 31, 2021

ASSET ALLOCATION

DESCRIPTION	MARKET VALUE	% OF ASSETS
Defensive		
Cash & Cash Equivalents	\$8,103,864	1.4%
U.S. Treasuries	\$140,614,243	24.7%
Non-U.S. Government Bonds	\$0	0.0%
Subtotal	\$148,718,107	26.1%
Growth		
Investment Grade Corporate Fixed Income	\$0	0.0%
High Yield Fixed Income	\$12,680,045	2.2%
Emerging Markets Debt	\$13,610,842	2.4%
U.S. Large Cap	\$100,832,047	17.7%
U.S. Small & Mid Cap	\$31,237,147	5.5%
Developed Market - Non-U.S. Equity	\$68,544,623	12.0%
Emerging Markets Equity	\$25,672,288	4.5%
Private Credit	\$22,422,306	3.9%
Private Equity	\$88,535,522	15.5%
Subtotal	\$363,534,820	63.8%
Real & Diversifying		
Commodities	\$14,570,067	2.6%
Hedged Strategies	\$0	0.0%
Public Real Estate	\$26,481,952	4.6%
Private Real Estate	\$16,332,590	2.9%
Subtotal	\$57,384,609	10.1%
TOTAL PORTFOLIO	\$569,637,535	100.0%



NET PERFORMANCE SUMMARY

DESCRIPTION	Town of Greenwich Portfolio	Policy Benchmark	Allocation Benchmark	S&P 500 Index
1 Month	0.96	0.77	0.90	4.38
3 Months	1.77	1.42	1.85	6.17
Fiscal Year to Date	16.27	10.95	14.02	29.71
Calendar Year to Date	1.77	1.42	1.85	6.17
1 Year	28.05	22.80	25.73	56.35
3 Years	7.61	7.55	6.89	16.78
5 Years	9.68	9.15	8.68	16.29
10 Years	7.48	7.43	7.39	13.91
NB Since Inception 07/03/2017	8.39	8.00	7.19	16.33

*Net performance includes historical data calculated by third party service providers prior to Neuberger Berman's assignment as investment manager.

*Net performance does not reflect fees paid outside of commingled fund structures

Policy Benchmark: Calculated by taking the target asset class weights times the returns of the respective passive -benchmark (rebalanced monthly). Measures the effectiveness of Plan Structure

Allocation Index: Calculated by taking the actual asset class weights times the return of the respective passive - benchmark. Measures the effectiveness of deviating from the target weights

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