

NEUBERGER BERMAN

# Town of Greenwich Retirement System

*Portfolio Snapshot – August 31, 2020*

**Neuberger Berman Trust Company N.A.**



# Town of Greenwich Pension Plan

## Composite Performance Net of Fees - as of August 31, 2020

Composite / Index (Inception)	Market Value	Portfolio	1 Month	3 Months	YTD	Fiscal YTD	Calendar YTD	Annualized Performance			NB Since Inception
								1 Year	3 Years	5 Years	
<b>TOTAL COMPOSITE (7/1/2002)</b>	\$ 537,304,165	100.00%	2.41	7.64	5.60	1.09	7.93	6.56	7.77	7.90	6.71
Custom Policy Benchmark			2.45	4.71	2.85	0.83	7.22	6.68	7.81	8.09	6.95
Allocation Benchmark			2.65	5.81	3.96	0.18	6.48	5.25	7.13	7.94	5.45
<b>Financial Composite (7/1/2002)</b>	\$ 429,897,464	80.01%	2.80	9.87	7.06	2.23	9.55	6.28	7.79	7.67	6.56
Financial Composite Benchmark (5/1/2012)			3.23	9.59	7.04	2.37	9.80	6.15	7.51		6.55
<b>Total Cash &amp; Fixed Income (7/1/2002)<sup>1</sup></b>	\$ 157,297,659	29.28%	-0.03	3.49	2.31	3.81	5.22	4.30	4.69	3.96	4.40
Bloomberg Barclays U.S. Aggregate Bond Index			-0.81	1.31	0.67	6.85	6.47	5.09	4.33	3.65	5.27
<b>Total U.S. Equity (7/1/2002)</b>	\$ 130,788,451	24.34%	5.66	14.48	11.62	9.55	21.10	14.19	13.51	14.58	13.78
Russell 3000 Index (Gross)			7.24	15.93	13.33	9.39	21.44	13.95	13.86	14.94	13.94
<b>Total Non-U.S. Equity (7/1/2002)</b>	\$ 114,316,892	21.28%	3.26	13.81	8.36	-4.58	6.81	1.49	5.21	3.69	2.87
MSCI ACWI ex USA Index (Net)			4.28	13.85	8.93	-3.05	8.31	2.63	5.75	5.26	3.85
<b>Emerging Markets Equity (4/1/2011)</b>	\$ 32,010,496	5.96%	1.37	15.66	9.31	-7.63	4.49	-0.34	5.76		2.07
MSCI Emerging Markets Index (Net)			2.21	19.53	11.34	0.45	14.49	2.83	8.65		5.32
<b>Directional Hedge Funds (8/3/2018)</b>	\$ 10,861,330	2.02%	2.88	8.44	6.69	-1.02	5.24				2.68
HFRI Fund of Funds Strategic Index			2.61	7.79	5.46	9.15	12.69				7.79
<b>Commodities (8/3/2017)</b>	\$ 16,633,132	3.10%	5.68	15.23	11.57	-14.34	-8.76	-3.13			-2.69
Bloomberg Commodity Index			6.76	15.43	12.86	-9.04	-3.90	-3.13			-2.52
<b>Private Markets (4/01/2000)</b>	\$ 107,406,701	19.99%									
Cambridge Associates U.S. All Private Equity (1 Qtr Lag)											

See Additional Disclosures at the end of this material, which are an important part of this presentation

<sup>1</sup>Excludes allocations to alternative bond and credit strategies that, when included, satisfy the 25% minimum requirement to Cash & Fixed Income asset class.

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