

NEUBERGER BERMAN

Town of Greenwich Retirement System

Portfolio Snapshot – July 31, 2020

Neuberger Berman Trust Company N.A.



Town of Greenwich Pension Plan

Composite Performance Net of Fees - as of July 31, 2020

Composite / Index (Inception)	Market Value	Portfolio	1 Month	3 Months	YTD	Fiscal YTD	Calendar YTD	Annualized Performance			NB Since Inception
								1 Year	3 Years	5 Years	
TOTAL COMPOSITE (7/1/2002)	\$ 527,005,318	100.00%	3.11	8.63	3.11	-1.30	4.06	5.80	6.43	7.47	6.07
Custom Policy Benchmark			0.39	5.73	0.39	-1.59	4.80	5.93	6.51	7.66	6.30
Allocation Benchmark			1.27	6.21	1.27	-2.41	3.06	4.44	5.81	7.50	4.70
Financial Composite (7/1/2002)	\$ 421,511,018	79.98%	4.15	11.52	4.15	-0.55	4.91	5.42	6.20	7.22	5.79
Financial Composite Benchmark (5/1/2012)			3.69	9.70	3.69	-0.83	4.95	5.16	5.85		5.64
Total Cash & Fixed Income (7/1/2002)¹	\$ 152,929,039	29.02%	2.34	6.44	2.34	3.84	6.22	4.45	4.39	4.11	4.53
Bloomberg Barclays U.S. Aggregate Bond Index			1.49	2.61	1.49	7.72	10.12	5.69	4.47	3.87	5.70
Total U.S. Equity (7/1/2002)	\$ 129,069,089	24.49%	5.65	15.46	5.65	3.68	11.38	12.01	10.86	13.32	12.16
Russell 3000 Index (Gross)			5.68	13.88	5.68	2.01	10.93	11.39	10.89	13.59	11.77
Total Non-U.S. Equity (7/1/2002)	\$ 108,460,026	20.58%	4.94	14.68	4.94	-7.59	0.28	0.79	2.86	3.16	1.89
MSCI ACWI ex USA Index (Net)			4.46	12.75	4.46	-7.03	0.66	1.38	3.22	4.52	2.55
Emerging Markets Equity (4/1/2011)	\$ 33,495,678	6.36%	7.83	16.22	7.83	-8.88	-1.17	-0.03	3.60		1.68
MSCI Emerging Markets Index (Net)			8.94	17.84	8.94	-1.72	6.55	2.84	6.15		4.72
Directional Hedge Funds (8/3/2018)	\$ 15,313,643	2.91%	3.70	9.42	3.70	-3.79	1.34				1.34
HFRI Fund of Funds Strategic Index			2.78	8.43	2.78	6.37	8.55				6.75
Commodities (8/3/2017)	\$ 15,739,220	2.99%	5.57	15.41	5.57	-18.94	-16.13				-4.53
Bloomberg Commodity Index			5.71	12.81	5.71	-14.80	-12.07				-4.70
Private Markets (4/01/2000)	\$ 105,494,300	20.02%									
Cambridge Associates U.S. All Private Equity (1 Qtr Lag)											

See Additional Disclosures at the end of this material, which are an important part of this presentation

¹Excludes allocations to alternative bond and credit strategies that, when included, satisfy the 25% minimum requirement to Cash & Fixed Income asset class.

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