

NEUBERGER BERMAN

Town of Greenwich Retirement System

Portfolio Snapshot – June 30, 2020

Neuberger Berman Trust Company N.A.



Town of Greenwich Pension Plan

Composite Performance Net of Fees - as of June 30, 2020

Composite / Index (Inception)	Market Value	Portfolio	1 Month	3 Months	Fiscal YTD	Calendar YTD	1 Year	Annualized Performance			NB Since Inception
								3 Years	5 Years	10 Years	
TOTAL COMPOSITE (7/1/2002)	\$ 488,023,926	100.00%	1.93	10.13	1.03	-4.27	1.03	5.15	5.76	7.57	5.16
Custom Policy Benchmark			1.81	10.68	4.50	-1.97	4.50	6.33	6.35	8.05	6.34
Allocation Benchmark			1.79	10.27	1.96	-3.63	1.96	4.38	5.59	7.81	4.40
Financial Composite (7/1/2002)	\$ 381,343,642	78.14%	2.62	14.22	0.80	-4.51	0.80	4.52	5.32		4.53
Financial Composite Benchmark (5/1/2012)			2.38	12.88	1.35	-4.36	1.35	4.51	4.98		4.53
Total Cash & Fixed Income (7/1/2002)¹	\$ 146,773,480	30.08%	1.15	7.17	4.08	1.47	4.08	3.85	3.78	4.04	3.86
Bloomberg Barclays U.S. Aggregate Bond Index			0.63	2.90	8.74	6.14	8.74	5.32	4.30	3.82	5.34
Total U.S. Equity (7/1/2002)	\$ 110,850,774	22.71%	2.56	23.80	6.59	-1.86	6.59	10.44	9.86	13.42	10.47
Russell 3000 Index (Gross)			2.29	22.03	6.53	-3.48	6.53	10.04	10.03	13.72	10.07
Total Non-U.S. Equity (7/1/2002)	\$ 96,539,650	19.78%	5.02	16.74	-5.71	-11.94	-5.71	0.31	1.38	3.40	0.31
MSCI ACWI ex USA Index (Net)			4.52	16.12	-4.80	-11.00	-4.80	1.13	2.26	4.97	1.14
Emerging Markets Equity (4/1/2011)	\$ 31,515,654	6.46%	5.81	16.22	-9.98	-15.49	-9.98	-0.80	0.22		-0.80
MSCI Emerging Markets Index (Net)			7.35	18.08	-3.39	-9.78	-3.39	1.89	2.86		1.90
Directional Hedge Funds (8/3/2018)	\$ 12,270,578	2.51%	1.64	13.00	-1.43	-7.22	-1.43				-0.50
HFRI Fund of Funds Strategic Index			2.21	10.83	6.41	3.50	6.41				5.53
Commodities (8/3/2017)	\$ 14,909,160	3.06%	3.28	7.12	-20.54	-23.22	-20.54				-6.42
Bloomberg Commodity Index			2.28	5.08	-17.38	-19.40	-17.38				-6.62
Private Markets (4/01/2000)	\$ 106,680,284	21.86%									
Cambridge Associates U.S. All Private Equity (1 Qtr Lag)											

See Additional Disclosures at the end of this material, which are an important part of this presentation

¹Excludes allocations to alternative bond and credit strategies that, when included, satisfy the 25% minimum requirement to Cash & Fixed Income asset class.

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