

NEUBERGER BERMAN

Town of Greenwich Retirement System

Portfolio Snapshot – April 30, 2020

Neuberger Berman Trust Company N.A.



Town of Greenwich Pension Plan

Composite Performance Net of Fees - as of April 30, 2020

Composite / Index (Inception)	Market Value	Portfolio	1 Month	3 Months	Fiscal YTD	Calendar YTD	Annualized Performance				NB Since Inception
							1 Year	3 Years	5 Years	10 Years	
TOTAL COMPOSITE (7/1/2002)	\$ 467,887,921	100.00%	4.53	-8.43	-4.11	-9.14	-3.23	3.87	4.59	6.32	3.54
Custom Policy Benchmark			5.09	-6.23	-0.78	-6.92	-0.31	5.16	5.14	6.97	4.79
Allocation Benchmark			5.14	-7.33	-2.78	-8.11	-2.41	3.46	4.52	6.62	2.91
Financial Composite (7/1/2002)	\$ 361,216,200	77.20%	6.67	-9.89	-5.86	-10.83	-5.23	2.82	3.62		2.29
Financial Composite Benchmark (5/1/2012)			6.69	-8.71	-4.20	-9.60	-3.13	3.14	3.54		2.73
Total Cash & Fixed Income (7/1/2002)¹	\$ 146,882,431	31.39%	3.04	-3.45	0.07	-2.44	2.72	2.72	2.59	3.76	2.65
Bloomberg Barclays U.S. Aggregate Bond Index			1.78	3.00	7.56	4.98	10.84	5.17	3.80	3.96	5.25
Total U.S. Equity (7/1/2002)	\$ 102,868,218	21.99%	13.28	-9.78	-2.46	-10.20	-2.77	7.90	8.03	10.80	7.68
Russell 3000 Index (Gross)			13.24	-10.33	-1.14	-10.42	-1.04	8.02	8.33	11.29	7.81
Total Non-U.S. Equity (7/1/2002)	\$ 88,417,951	18.90%	6.83	-16.31	-13.71	-19.42	-13.98	-1.43	-1.44	1.29	-2.78
MSCI ACWI ex USA Index (Net)			7.58	-15.27	-11.80	-17.55	-11.51	-0.25	-0.17	2.89	-1.50
Emerging Markets Equity (4/1/2011)	\$ 28,835,917	6.16%	7.83	-17.22	-16.48	-21.60	-17.06	-1.99	-2.80		-3.45
MSCI Emerging Markets Index (Net)			9.16	-12.52	-10.69	-16.60	-12.00	0.56	-0.10		-0.79
Directional Hedge Funds (8/3/2018)	\$ 9,669,621	2.07%	7.10	-12.07	-6.58	-12.07	-6.35				-3.56
HFRI Fund of Funds Strategic Index			5.05	-3.08	0.86	-1.90	2.41				2.88
Commodities (8/3/2017)	\$ 13,377,978	2.86%	-2.01	-24.66	-27.31	-29.76	-27.32				-9.76
Bloomberg Commodity Index			-1.54	-18.48	-22.58	-24.47	-23.18				-9.18
Private Markets (4/01/2000)	\$ 106,671,721	22.80%									
Cambridge Associates U.S. All Private Equity (1 Qtr Lag)											

See Additional Disclosures at the end of this material, which are an important part of this presentation

¹Excludes allocations to alternative bond and credit strategies that, when included, satisfy the 25% minimum requirement to Cash & Fixed Income asset class.

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