

NEUBERGER BERMAN

Town of Greenwich Retirement System

Portfolio Snapshot – March 31, 2020

Neuberger Berman Trust Company N.A.



Town of Greenwich Pension Plan

Composite Performance Net of Fees - as of March 31, 2020

Composite / Index (Inception)	Market Value	Portfolio	1 Month	3 Months	Fiscal YTD	Calendar YTD	Annualized Performance				NB Since Inception
							1 Year	3 Years	5 Years	10 Years	
TOTAL COMPOSITE (7/1/2002)	\$ 449,936,218	100.00%	-9.40	-13.08	-8.26	-13.08	-5.42	2.65	3.91	6.00	1.99
Custom Policy Benchmark			-7.86	-11.43	-5.58	-11.43	-3.79	3.75	4.36	6.54	3.06
Allocation Benchmark			-8.72	-12.61	-7.53	-12.61	-5.68	2.06	3.66	6.18	1.14
Financial Composite (7/1/2002)	\$ 342,783,881	76.18%	-11.95	-16.40	-11.75	-16.40	-9.13	1.02	2.58		-0.02
Financial Composite Benchmark (5/1/2012)			-10.35	-15.27	-10.21	-15.27	-7.50	1.31	2.52		0.41
Total Cash & Fixed Income (7/1/2002)¹	\$ 138,647,192	30.81%	-6.44	-5.32	-2.88	-5.32	0.07	1.86	2.26	3.57	1.62
Bloomberg Barclays U.S. Aggregate Bond Index			-0.59	3.15	5.68	3.15	8.93	4.82	3.36	3.88	4.74
Total U.S. Equity (7/1/2002)	\$ 96,217,151	21.38%	-14.09	-20.73	-13.90	-20.73	-10.38	3.87	5.31	9.76	3.13
Russell 3000 Index (Gross)			-13.75	-20.90	-12.70	-20.90	-9.13	4.00	5.77	10.15	3.26
Total Non-U.S. Equity (7/1/2002)	\$ 83,150,190	18.48%	-16.55	-24.57	-19.23	-24.57	-17.07	-2.80	-1.48	0.51	-5.17
MSCI ACWI ex USA Index (Net)			-14.48	-23.36	-18.02	-23.36	-15.57	-1.96	-0.65	2.05	-4.13
Emerging Markets Equity (4/1/2011)	\$ 26,741,229	5.94%	-18.99	-27.29	-22.55	-27.29	-21.60	-3.74	-2.42		-6.17
MSCI Emerging Markets Index (Net)			-15.40	-23.60	-18.18	-23.60	-17.69	-1.62	-0.37		-3.93
Directional Hedge Funds (8/3/2018)	\$ 12,513,778	2.78%	-12.51	-17.90	-12.78	-17.90	-10.94				-7.61
HFRI Fund of Funds Strategic Index			-5.82	-6.62	-3.99	-6.62	-1.59				0.02
Commodities (8/3/2017)	\$ 12,255,570	2.72%	-18.42	-28.32	-25.82	-28.32	-25.45				-9.36
Bloomberg Commodity Index			-12.81	-23.29	-21.37	-23.29	-22.31				-8.93
Private Markets (4/01/2000)	\$ 107,152,337	23.82%									
Cambridge Associates U.S. All Private Equity (1 Qtr Lag)											

See Additional Disclosures at the end of this material, which are an important part of this presentation

¹Excludes allocations to alternative bond and credit strategies that, when included, satisfy the 25% minimum requirement to Cash & Fixed Income asset class.

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