

NEUBERGER BERMAN

Town of Greenwich Retirement System

Portfolio Snapshot – February 29, 2020

Neuberger Berman Trust Company N.A.



Town of Greenwich Pension Plan

Composite Performance Net of Fees - as of February 29, 2020

Composite / Index (Inception)	Market Value	Portfolio	1 Month	3 Months	Fiscal YTD	Calendar YTD	1 Year	Annualized Performance			NB Since Inception
								3 Years	5 Years	10 Years	
TOTAL COMPOSITE (7/1/2002)	\$ 499,251,827	100.00%	-3.31	-1.69	1.25	-4.06	5.09	6.53	5.86	7.40	6.94
Custom Policy Benchmark			-3.16	-1.96	2.43	-3.88	4.98	6.87	5.97	7.74	6.26
Allocation Benchmark			-3.50	-2.20	1.30	-4.30	3.92	5.67	5.60	7.52	4.81
Financial Composite (7/1/2002)	\$ 394,852,292	79.09%	-4.06	-2.43	0.23	-5.06	4.02	5.63	5.08		4.88
Financial Composite Benchmark (5/1/2012)			-4.57	-3.02	0.08	-5.51	3.89	5.11	4.57		4.48
Total Cash & Fixed Income (7/1/2002)¹	\$ 151,159,398	30.28%	0.15	2.25	3.81	1.20	8.16	4.23	3.52	4.27	4.25
Bloomberg Barclays U.S. Aggregate Bond Index			1.80	3.69	6.30	3.76	11.68	5.01	3.58	3.93	5.13
Total U.S. Equity (7/1/2002)	\$ 102,587,909	20.55%	-7.29	-5.01	0.23	-7.72	5.27	9.29	8.48	12.13	9.30
Russell 3000 Index (Net)			-8.24	-5.76	0.85	-8.37	6.32	8.68	8.11	11.83	8.68
Total Non-U.S. Equity (7/1/2002)	\$ 107,018,681	21.44%	-6.13	-5.10	-3.21	-9.61	-0.08	4.35	1.73	3.07	1.34
MSCI ACWI ex USA Index (Net)			-7.90	-6.50	-4.14	-10.38	-0.69	4.15	2.18	4.34	1.55
Emerging Markets Equity (4/1/2011)	\$ 38,047,719	7.62%	-5.23	-3.92	-4.39	-10.24	-2.63	4.63	1.19		1.37
MSCI Emerging Markets Index (Net)			-5.27	-2.95	-3.29	-9.69	-1.88	4.88	2.73		2.18
Directional Hedge Funds (8/3/2018)	\$ 19,063,347	3.82%	-6.16	-4.97	-0.30	-6.16	3.02				0.17
HFRI Fund of Funds Strategic Index			-2.04	0.91	1.95	-0.84	6.45				6.22
Commodities (8/3/2017)	\$ 15,022,957	3.01%	-5.75	-8.01	-9.08	-12.14	-8.70				-2.24
Bloomberg Commodity Index			-5.04	-7.59	-9.82	-12.03	-11.05				-4.25
Private Markets (4/01/2000)	\$ 104,399,535	20.91%									
Cambridge Associates U.S. All Private Equity (1 Qtr Lag)											

See Additional Disclosures at the end of this material, which are an important part of this presentation

¹Excludes allocations to alternative bond and credit strategies that, when included, satisfy the 25% minimum requirement to Cash & Fixed Income asset class.

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