

NEUBERGER BERMAN

Town of Greenwich Retirement System

Portfolio Snapshot – January 31, 2020

Neuberger Berman Trust Company N.A.



Town of Greenwich Pension Plan

Composite Performance Net of Fees - as of January 31, 2020

Composite / Index (Inception)	Market Value	Portfolio	1 Month	3 Months	Fiscal	Calendar	Annualized Performance				NB Since Inception
					YTD	YTD	1 Year	3 Years	5 Years	10 Years	
TOTAL COMPOSITE (7/1/2002)	\$ 520,359,578	100.00%	-0.77	2.91	4.72	-0.77	10.59	8.46	7.29	7.91	7.51
Custom Policy Benchmark			-0.75	2.95	5.77	-0.75	9.80	8.62	7.27	8.21	7.80
Allocation Benchmark			-0.83	2.80	4.98	-0.83	9.30	7.65	7.03	8.07	6.45
Financial Composite (7/1/2002)	\$ 418,761,494	80.48%	-1.05	2.94	4.46	-1.05	10.56	8.02	6.81		6.75
Financial Composite Benchmark (5/1/2012)			-0.98	2.78	4.88	-0.98	10.71	7.50	6.29		6.54
Total Cash & Fixed Income (7/1/2002)¹	\$ 155,536,587	29.89%	1.05	2.18	3.65	1.05	8.40	4.44	3.76	4.28	4.33
Bloomberg Barclays U.S. Aggregate Bond Index			1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.79	4.57
Total U.S. Equity (7/1/2002)	\$ 110,880,901	21.31%	-0.46	6.11	8.11	-0.46	18.90	13.46	11.39	13.36	12.88
Russell 3000 Index (Net)			-0.14	6.53	9.90	-0.14	19.86	13.19	11.21	13.17	12.67
Total Non-U.S. Equity (7/1/2002)	\$ 117,283,146	22.54%	-3.71	1.73	3.11	-3.71	7.75	7.30	4.02	3.69	3.90
MSCI ACWI ex USA Index (Net)			-2.69	2.42	4.09	-2.69	9.94	7.62	4.96	5.21	4.90
Emerging Markets Equity (4/1/2011)	\$ 40,148,435	7.72%	-5.28	1.02	0.89	-5.28	1.64	7.66	3.01		3.55
MSCI Emerging Markets Index (Net)			-4.66	2.31	2.10	-4.66	3.81	7.87	4.48		4.42
Directional Hedge Funds (8/3/2018)	\$ 20,445,895	3.93%	0.00	2.81	6.24	0.00	11.55				6.75
HFRI Fund of Funds Strategic Index			1.22	4.27	4.07	1.22	9.72				8.43
Commodities (8/3/2017)	\$ 14,614,965	2.81%	-6.78	-4.52	-3.53	-6.78	-1.30				0.02
Bloomberg Commodity Index			-7.36	-5.18	-5.04	-7.36	-5.38				-2.39
Private Markets (4/01/2000)	\$ 101,598,085	19.52%									
Cambridge Associates U.S. All Private Equity (1 Qtr Lag)											

See Additional Disclosures at the end of this material, which are an important part of this presentation

¹Excludes allocations to alternative bond and credit strategies that, when included, satisfy the 25% minimum requirement to Cash & Fixed Income asset class.

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