

Town of Greenwich Retirement System

Portfolio Snapshot – August 31, 2017

Neuberger Berman Trust Company N.A.



Town of Greenwich Retirement System

Composite Performance Net of Fees - as of August 31, 2017

Composite / Index* (Inception)	Market Value	Portfolio	1 Month	3 Months	Fiscal YTD	Calendar YTD	Annualized Performance			
							1 Year	3 Years	5 Years	10 Years
Total Composite (7/01/2002)	\$ 461,177,903	100.0%	0.32	1.96	1.53	9.05	12.86	5.28	8.25	4.92
<i>Custom Policy Index</i>			0.30	3.01	1.81	8.96	12.25	5.61	8.29	5.11
<i>Allocation Index</i>			0.28	2.38	1.39	9.24	12.94	6.18	8.81	5.51
Financial Composite (7/01/2002)	\$ 356,055,809	77.2%	0.37	2.42	1.87	10.53	13.41	4.91	8.16	4.95
<i>Interim Policy Index</i>			0.30	3.01	1.81	8.96	12.25	5.61	8.29	5.11
Total Domestic Equity (7/01/2002)	\$ 149,252,159	32.4%	(0.29)	1.86	0.98	9.99	14.78	8.26	13.65	7.27
<i>Russell 3000 Index</i>			0.13	2.86	1.98	10.78	15.40	8.45	13.60	7.05
Total International Equity (7/01/2002)	\$ 94,259,455	20.4%	1.41	5.12	4.91	21.71	19.52	1.23	6.33	(0.48)
<i>MSCI ACWI ex US</i>			0.52	4.55	4.23	18.92	18.88	2.36	7.36	1.74
Emerging Markets Equity (4/01/2011)	\$ 43,288,580		2.92	9.50	8.43	30.05	22.00	(0.66)	3.62	
<i>MSCI Emerging Markets Index</i>			2.23	9.41	8.32	28.29	24.53	2.38	5.30	
Total Fixed Income (7/01/2002)	\$ 104,314,039	22.6%	0.41	1.23	0.98	4.27	6.51	1.69	3.01	4.74
<i>Barclays U.S. Aggregate Bond Index</i>			0.90	1.23	1.33	3.64	0.49	2.64	2.19	4.40
Unconstrained Fixed Income (4/01/2015)	\$ 32,087,762		(0.73)	(0.08)	(0.44)	2.59	4.25			
<i>ML LIBOR 3 Months Constant Maturity USD</i>			0.11	0.30	0.22	0.65	0.83			
Cash (12/01/2010)	\$ 8,230,157	1.8%	0.00	0.00	0.00	0.00	0.00	0.00	0.01	
<i>CITI 91 Day T-Bills</i>			0.09	0.24	0.17	0.47	0.58	0.26	0.18	
Real Estate (8/01/2006)	\$ 19,159,535	4.2%	0.00	0.00	0.00	2.57	6.32	14.13	11.82	3.44
<i>FTSE NAREIT Equity REIT Index</i>			0.64	3.92	1.92	6.89	1.85	8.37	9.87	9.76
Private Equity (4/01/2000)	\$ 48,635,868	10.5%								
<i>Cambridge Associates All Private Equity</i>										
Private Debt (4/01/2011)	\$ 23,241,370	5.0%								
<i>50% CS Leveraged Loan / 50% BofA ML HY 1-5 BB-B Cons</i>										

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