

Town of Greenwich Retirement System

Portfolio Snapshot – July 31, 2017

Neuberger Berman Trust Company N.A.



Town of Greenwich Retirement System

Composite Performance Net of Fees - as of July 31, 2017

Composite / Index* (Inception)	Market Value	Portfolio	1 Month	3 Months	Fiscal YTD	Calendar YTD	Annualized Performance			
							1 Year	3 Years	5 Years	10 Years
Total Composite (7/01/2002)	\$ 462,751,501	100.0%	1.20	2.77	1.20	8.70	12.89	5.81	8.50	4.93
<i>Custom Policy Index</i>			1.51	3.44	1.51	8.63	12.55	6.15	8.52	5.17
<i>Allocation Index</i>			1.03	3.17	1.03	8.84	13.03	6.73	9.02	5.56
Financial Composite (7/01/2002)	\$ 371,714,728	80.3%	1.50	3.49	1.50	10.12	13.48	5.55	8.46	4.94
<i>Interim Policy Index</i>			1.51	3.44	1.51	8.63	12.55	6.15	8.52	5.17
Total Domestic Equity (7/01/2002)	\$ 151,958,038	32.8%	1.28	3.22	1.28	10.31	15.42	9.93	14.32	7.44
<i>Russell 3000 Index</i>			1.85	3.71	1.85	10.64	15.47	9.88	14.12	7.18
Total International Equity (7/01/2002)	\$ 87,950,409	19.0%	3.46	7.27	3.46	20.02	18.30	1.06	6.47	(0.87)
<i>MSCI EAFE Index Net</i>			3.69	7.38	3.69	18.30	19.01	2.37	7.70	1.52
Emerging Markets Equity (4/01/2011)	\$ 36,917,877		5.36	9.52	5.36	26.36	19.64	(0.88)	3.31	
<i>MSCI Emerging Markets Index</i>			5.96	10.19	5.96	25.49	24.84	2.39	4.76	
Total Fixed Income (7/01/2002)	\$ 104,243,377	22.5%	0.57	1.24	0.57	3.84	7.12	1.82	3.08	4.82
<i>Barclays U.S. Aggregate Bond Index</i>			0.43	1.10	0.43	2.71	(0.51)	2.71	2.02	4.44
Unconstrained Fixed Income (4/01/2015)	\$ 42,478,297		0.30	1.05	0.30	3.35	5.77			
<i>ML LIBOR 3 Months Constant Maturity USD</i>			0.11	0.27	0.11	0.54	0.76			
Cash (12/01/2010)	\$ 27,562,903	6.0%	0.00	0.00	0.00	0.00	0.00	0.00	0.01	
<i>CITI 91 Day T-Bills</i>			0.08	0.21	0.08	0.38	0.51	0.23	0.16	
Real Estate (8/01/2006)	\$ 19,159,535	4.1%	0.00	0.00	0.00	2.57	6.32	14.13	11.82	3.44
<i>FTSE NAREIT Equity REIT Index</i>			1.27	3.12	1.27	6.21	(2.31)	9.31	9.76	9.69
Private Equity (4/01/2000)	\$ 48,635,868	10.5%								
<i>Cambridge Associates All Private Equity</i>										
Private Debt (4/01/2011)	\$ 23,241,370	5.0%								
<i>50% CS Leveraged Loan / 50% BofA ML HY 1-5 BB-B Cons</i>										

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Disclosures

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