

TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
NATHANIEL WITHERELL STRATEGIC PLANNING COMMITTEE

MINUTES – Evaristo Conference Room, Town Hall

Friday, November 18, 2016

Committee: Arthur D. Norton; Elizabeth K. Krumeich, Jill Oberlander; Nancy Weissler

Others: Peter Mynarski, Comptroller; Ken Borsuk, Greenwich Time

The meeting was called to order at 8:40 A.M.

1. Approval of the BET Nathaniel Witherell Strategic Planning Committee Meeting Minutes

Draft minutes of the November 4, 2016 meeting were distributed and the Committee agreed on language changes. Upon a motion made by Ms. Oberlander, seconded by Ms. Weissler, the Committee voted 4 to 0 to adopt the November 4, 2016 minutes.

2. Discussion of Nathaniel Witherell Business and Financial Model

The Committee discussed the U.S. News & World Report nursing home rankings which includes The Nathaniel Witherell (TNW), one of three nursing homes in lower Fairfield County listed.

The Committee considered possible strategic directions and members agreed that future agreements should not limit changes in TNW's ownership structure. Mr. Norton added that a change in TNW ownership could require a legal deed review.

3. Items for Future Committee Meetings

The Committee discussed options for structuring its findings and report.

Ms. Weissler's research has focused on the cost accounting produced by TNW and understanding revenue, occupancy and payer mix variations as compared to the 2012 Long Range Plan which was approved by the BET and RTM. Ms. Weissler is working to compare TNW's staffing plan, including labor rates, to regional competitors.

The Committee discussed the differential between capital expenditures projected in the Long Range Plan compared to the expenditures currently forecast by TNW. The Committee also discussed the changing payer mix resulting from more assisted living options, and patients spending down their assets.

The Committee will endeavor to have portions of a draft to share at its December 2nd meeting.

The next scheduled meetings are: December 2nd at 8:30 A.M. in the Gisborne room; and December 16th at 8:30 A.M. in the Mazza room. Mr. Norton confirmed Mr. David

The next scheduled meetings are: December 2nd at 8:30 A.M. in the Gisborne Room and December 16th at 8:30 A.M. in the Mazza Room. Mr. Norton confirmed Mr. David Ormsby, former TNW Board Chair, has been invited to attend the December 2nd meeting.

4. Adjournment

On a motion duly made and seconded, the Committee voted 4 to 0 to adjourn the meeting at 10:02 A.M.



Jill Oberlander, Recording Secretary



Arthur D. Norton, Chairman