MINUTES OF BET LAW COMMITTEE MEETING

October 3, 2012 at Law Dept. Conference Room

Present: Eugene McLaughlin, Aamina Ahmad, Wayne Fox,
Abby Wadler, Leslie Tarkington and Jeff Ramer.

The meeting was commenced at 10:00 a.m.

Retirement System Amendments: Attorney McLaughlin reports that
he obtained definitions for business terms used in the
amendment, and has confirmed that these definitions are
understood by the liaisons. "GAR" means Group Annuity Reporting,
a 1994 table standardly in use and the table chosen by the IRS.
The BUCK tables are tables that are being used for illustration
only.

Executive Session Cases in Litigation: The Committee reviewed
two cases with Attorneys Ahmad and Wadler, in each instance
approving recommendation of the requested settlement
authorizations by votes of 2-0.

Minutes: Mrs. Tarkington requested that the review and approval
of minutes for the meetings on March 19, 2012, May 15, 2012,
June 11, 2012, August 10, 2012 and September 13, 2012 be
postponed to the next meeting of the Committee to afford her the
opportunity for further review and discussion.

Adjournment: The meeting was adjourned at 11:50 a.m.

[Signature]

Jeff Ramer

JRD#1/Minutes