

TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
Special Project Team – Fund Balance and Debt Policy
Working Group
MINUTES – Tuesday, October 2, 2018

Committee

Present: Leslie Moriarty, Chair; William Drake, Andreas Duus, David Weisbrod

Staff: Peter Mynarski, Comptroller

RTM: Mike Basham (D5) Finance; Brooks Harris (D10) Finance; Dan Ozizmir (D5) Budget Overview Cmte; Rob Perelli-Minetti (D12) Finance

The meeting was called to order at 2:20 P.M.

Ms. Moriarty welcomed committee members and guests to the Working Group's Organizational Meeting. She indicated the focus of this meeting was to identify a work schedule and background materials the working group might need. The Working Group's target is to make recommendations to the BET on changes, if any, to the current Fund Balance Policy and Debt Policy at its December meeting.

Mr. Mynarski and working group members agreed it would be beneficial to have the Town's capital planning advisor, Bill Lindsay of Independent Bond & Investment Consultants, attend the next meeting. Working Group members were asked to submit questions for Mr. Lindsay in advance of the October 24th meeting (date subject to his availability). Mr. Mynarski will forward some background information, including the final FY18 year-end fund balance position, and copies of the credit rating agencies' reports.

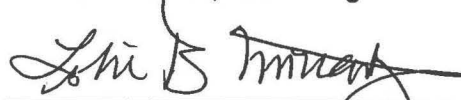
The Working Group agreed upon the following meeting schedule:

1. October 24, 2018 – 1pm to 3pm – Mazza Room
2. November 7, 2018 – 2pm to 4pm – Mazza Room
3. November 20, 2018 – 9am to 11am – Mazza Room
4. December 6, 2018 – 9am to 11am – Mazza Room
5. December 11, 2018 – 9am to 11am – Parks and Recreation Conference Room

The Committee voted unanimously to Adjourn at 2:53 P.M.



Catherine Sidor, Recording Secretary



Leslie Moriarty, Chair