

TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
NATHANIEL WITHERELL STRATEGIC PLANNING COMMITTEE

MINUTES – Mazza Conference Room, Town Hall

Monday, August 14, 2017

Committee: Arthur D. Norton; Elizabeth K. Krumeich, Jill Oberlander; Nancy Weissler

Others: Peter Mynarski, Comptroller

The meeting was called to order at 4:07 P.M.

1. Approval of BET Nathaniel Witherell Strategic Planning Committee Meeting Minutes of July 10, 2017

Minutes of the July 10, 2017 meeting will be taken up at the next scheduled meeting.

2. Discussion of Nathaniel Witherell Business, Financial Models

Mr. Norton commented that Nathaniel Witherell is being conducted as a supply business without an effective business model. He questioned whether members of the Board of Directors are actively engaged in an effort to understand TNW's business challenges and in managing financials. The Committee discussed TNW Board confidence in TNW staff and skill sets.

Ms. Weissler stated that payer mix influences the bottom line and the financial data does not support filling beds without a targeted strategy on census. She informed the Committee that Greenwich Hospital has started bundling payments for hip and knee rehabilitation, and reported on a recent meeting with TNW Board Chair Larry Simon where he confirmed a declining demand for rehabilitation services versus the HDG Long Range plan projections. These factors will likely affect business profitability. In addition, there is a question about whether TNW's Medicaid rate reimbursement is subject to adjustment.

3. Preliminary Outline and Discussion of Final Report

The Committee discussed drafts of the report and agreed on the need to conclude its reporting efforts.

4. Items for Future Committee Meetings

The next scheduled meeting is August 30th at 1:00 P.M.

5. Adjournment

On a motion duly made and seconded, the Committee voted 4 to 0 to adjourn the meeting at 5:25 P.M.



Jill Oberlander, Recording Secretary



Arthur D. Norton, Chairman