

TOWN OF GREENWICH
SPECIAL MEETING
BOARD OF ESTIMATE AND TAXATION
BUDGET COMMITTEE
MINUTES

Gisborne Room, 1st Floor
Monday, July 18, 2011
4:30 P.M.

Present:

Committee: Michael S. Mason, Chairman; Laurence B. Simon, Leslie Tarkington
William Finger

BET

Attendees: Art Norton, Jeff Ramer, Steve Walko, Nancy Barton, Randall Huffman, Joseph Pellegrino

Staff: Roland Gieger, Budget Director; Peter Mynarski, Comptroller

The meeting was called to order at 4:30 P.M.

Language Review – Town Debt and Fund Balance Policy – Review of Draft from BET Audit Committee

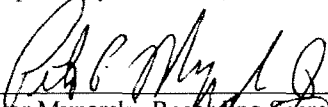
The Committee met to discuss the Debt and Fund Balance Policies currently redrafted by the BET Audit Committee at their July 14, 2011 meeting.

Mr. Mason started the meeting by recounting the actions of the previous BET Audit and Budget Committee meetings that led to the current status of the Debt and Fund Balance Policies. Mr. Mason noted that the original policy was split into two separate policies.

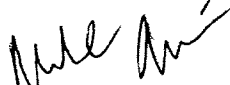
Starting with the Fund Balance Policy, Mr. Mason requested input from all BET and Finance Department staff regarding editorial changes that were so noted. Mr. Mason requested input from all BET and Finance Department staff regarding editorial changes to the Debt Policy that were also so noted. The Debt Policy did not specify the debt limit numbers, which were being forwarded to the full BET for its actions on the debt limit figures at its meeting following this BET Special Meeting.

There being no further business before the committee, the meeting was adjourned at 5:10 P.M.

Respectfully submitted,



Peter Mynarski, Recording Secretary



Michael S. Mason, Chairman