



**TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
AUDIT COMMITTEE MEETING MINUTES
Wednesday, June 7, 2023
Cone Room**

Present

Committee: Harry Fisher, Chairman; William Drake, Jeffrey S. Ramer, David Weisbrod

Staff: Peter Mynarski, Comptroller

BET: Dan Ozizmir, Leslie Tarkington

TNW: Brad Markowitz, Board Chair

The meeting was called to order at 9:00 A.M.

1. Approval of the BET Audit Committee Meeting Minutes of May 2, 2023

Upon a motion by Mr. Drake, seconded by Mr. Ramer, the Committee voted 4-0-0 to approve the minutes of the May 2, 2023 BET Audit Committee meeting. Motion carried.

2. Old Business – Update on the Annual Comprehensive Financial Report for Year Ending June 30, 2022

Mr. Mynarski stated the report will be presented at the July 13th Audit Committee meeting, and representatives from RSM US LLP will be in attendance to do the presentation and answer any questions.

3. New Business

• The Nathaniel Witherell (TNW) Lessons Learned Write Up

Document was presented by Mr. Fisher highlighting steps and questions to rectify the situations. Some additions were suggested and the final version is attached to these minutes.

• Grassi Healthcare Advisors TNW Accounts Receivable Update

Mr. Markowitz presented a written update of Grassi's work, which indicated that there would be another write off of \$ 1 to 1.5 million for FY 2023. Upon the advice of Mr. Mynarski, it was agreed that this did not need to be addressed until the Fall, when a more accurate number would be available. In answer to a question from Mr. Fisher, Mr. Markowitz indicated that there had been no changes or additions to the consultants engaged by TNW.

4. Internal Audit

Mr. Mynarski provided an update on the internal audits. The capital projects audit is in draft form and has to be approved by management. There are currently 5 capital projects being audited for this audit. The Capital Projects Audit received a Satisfactory rating.

5. Risk Management

No new items to report.

6. Executive Session

No Executive Session was held.

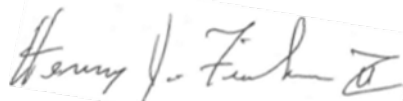
7. Adjournment

Upon unanimous consent, the Committee adjourned the meeting at 11:04 A.M.

Respectfully submitted,



Shira Davis, Recording Secretary



Henry J. Fisher II, Chairman, Audit Committee