

TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
NATHANIEL WITHERELL STRATEGIC PLANNING COMMITTEE
TOWN HALL, PARKS AND RECREATION CONFERENCE

MINUTES

Wednesday, April 20, 2016

Committee: Arthur D. Norton, Elizabeth K. Krumeich, Jill Oberlander, Nancy Weissler

Others: Peter Mynarski, Comptroller

The meeting was called to order at 8:30 a.m.

1. Approval of Minutes of April 6, 2016 and April 12, 2016 Meetings

Upon motions duly made by Ms. Krumeich and seconded by Ms. Weissler, the Committee unanimously approved the minutes of the April 6, 2016 and April 12, 2016 meetings.

2. Discussion of Financial Models

The Committee continued discussions on The Nathaniel Witherell's (TNW) financial model and identified areas for future inquiry, including: how TNW projects their private pay rate and loss ratio; TNW's staffing model as applied to different care requirements; and annual capital maintenance requirements. A member of the Committee also noted that the Audit Committee was considering having an audit undertaken of TNW and that it would make sense, in that case, to ask the auditors to review and refine TNW's cost analysis identified by payor class.

3. Items for Future Committee Meetings

Ms. Krumeich will request the Law Department to provide a briefing on the legal issues related to TNW's real property and any deed restrictions as well as limitations on the Town relating to a change in TNW's ownership structure.

The Committee agreed to develop an understanding of the competitive market for TNW's services as well as regulatory concerns. Committee members expressed an interest in visiting competitive facilities. The Committee agreed to solicit input from community members who have an expertise in the industry to share their perspective at future meetings.

4. Future Committee Meeting Schedule


The next meeting of this Committee is scheduled for Wednesday, May 4th at 8:30 A.M. in the Evaristo Conference Room, Town Hall. A subsequent meeting was scheduled for Friday, May 13th at 8:30 A.M. in the Mazza Room, Town Hall.

5. Adjournment

On a motion by Ms. Krumeich, seconded by Ms. Weissler, the Committee voted 4 to 0 to adjourn the meeting at 10:18 A.M.



Jill Oberlander, Recording Secretary



Arthur D. Norton, Chairman