

TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION BUDGET COMMITTEE
MINUTES
Town Hall Meeting Room
Thursday, April 18, 2013

Committee:
Present: Joseph L. Pellegrino, Chairman; William R. Finger, Jeffrey S. Ramer, Leslie L. Tarkington
Board: Robert Brady, Sean Goldrick, Marc Johnson, Mary Lee Kiernan, Michael Mason, Art Norton
Selectmen: Peter Tesei, First Selectman, Drew Marzullo, David Theis
Staff: Peter Mynarski, Comptroller; Benjamin Branyan, Managing Director of Operations, Board of Education
Other: Leslie Moriarty, Chairman, Board of Education; Joe Ross, Chairman, MISA Building Committee; S. Tylor Tregelias, Project Executive, Turner Construction Company

The meeting was called to order at 7:05 P.M.

REQUESTS FOR BUDGET ADJUSTMENTS

ED-6 BOE – Approval to Use \$8,605,000

Approval to Use:
\$8,605,000 to B680 1689 59560 12149 MISA Construction
\$8,605,000 from Borrowings

Mr. Pellegrino shared opening remarks concerning background information concerning requests for information, and the process for this evening's discussion. Ms. Moriarty gave an overview and update of the project, highlighting the bid process, unexpected costs, and the educational specifications for MISA.

Along with the Request for Budget Adjustments application packet, the Committee reviewed the Town of Greenwich MISA Cost Summary as of April 11, 2013, Capital Summary 2013-2014 Budget, Capital Budget 2014-2028 Financing proposed budget, and Capital Budget 2014-2028 Financing proposed budget with additional MISA funding.

A discussion followed regarding bid packages, reconciliation, contingency, appropriations to date, alternatives, utilization, status of private fundraising update, and State reimbursements.

Mr. Pellegrino shared comments supporting the project, although in opposition of the request, highlighting Capital projects, fiscal constraints, fixed charges, priorities, compromise, budgetary planning, and debt level.

Mr. Finger shared comments supporting the application, concerning responsibilities of BET and BOE, cooperation between BET and BOE, the lack of viable alternative program options, project delays, and the necessity to move forward.

Ms. Tarkington shared comments concerning her music background, the value of the project, as well as fiscal constraint, and highlighting debt limits, cost overruns, economic and environmental concerns, and the increased budgetary pressures.

Mr. Ramer shared comments regarding decision making, public input, funds already allocated, costs going forward, the importance and need to move the project forward.

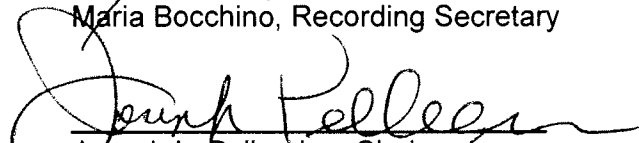
The Committee voted 2-2-0 to forward the request to the Board of Estimate and Taxation as a non-routine application.

There being no further business before the Committee, the meeting was adjourned at 9:27 P.M.

Respectfully submitted,



Maria Bocchino, Recording Secretary



Joseph L. Pellegrino, Chairman