

TOWN OF GREENWICH  
BOARD OF ESTIMATE AND TAXATION  
LAW COMMITTEE MEETING  
MINUTES

Monday April 11, 2016  
Law Department Conference Room

Committee: Leslie L. Tarkington, Chair; Elizabeth K. Krumeich

Other: John Wayne Fox, Town Attorney; Eugene McLaughlin, Assistant Town Attorney; Peter Mynarski, Comptroller; Mary Pepe, Director of Human Resources

The meeting was called to order at 12:05 P.M.

The Committee voted 2-0 to take Agenda Item 2, Review and Approval of HarbourVest Fund X out of order.

**1. Review and Approval of HarbourVest Fund X**

Attorney Eugene McLaughlin reviewed with the Committee the updated and signed opinion letter dated April 16, 2016 from outside counsel Gary Hammersmith of McElroy, Deutsch, Mulvaney & Carpenter, and execution side letter of the Retirement Board with HarbourVest Partners X.

Upon a motion duly made and seconded, the Law Committee of the Board of Estimate and Taxation ("BET") members Tarkington and Krumeich present, voted 2-0 after review of the updated due diligence review letter by outside counsel Gary Hammersmith of McElroy, Deutsch, Mulvaney & Carpenter, dated and signed April 17, 2016 and execution side letter of the Retirement Board with HarbourVest Partners X, to find that Attorney Hammersmith has followed up with review of pertinent information received from HarbourVest X and has opined on the investment's maximum contribution, applicability of questions regarding senior political figures, and that he has completed due diligence legal review of risks as stated in his April 17, 2016 letter which will be incorporated by reference into the minutes.

**2. Discussion in Executive Session of pending case in litigation**

The Committee voted to go into Executive Session at 12:35 P.M. to discuss a case in pending litigation. After some discussion, the Committee voted 2-0 to come out of Executive Session at 1:42 P.M.

**3. Review and Approval of the Minutes**

• **January 13, 2016 – BET Law Committee Meeting**

The Minutes of the BET Law Committee Meeting of January 13, 2016 as amended were approved by a vote of 2-0.

• **February 9, 2016 – BET Law Committee Meeting**

The Minutes of the BET Law Committee Meeting of February 9, 2016 as amended were approved by a vote of 2-0.

- **February 23, 2016 – BET Law Committee Special Meeting**

The Minutes of the BET Law Committee Special Meeting of February 23, 2016 as amended were approved by a vote of 2-0.

- **March 17, 2016 – BET Law Committee Meeting**

The Minutes of the BET Law Committee Meeting of March 17, 2016 as amended were approved by a vote of 2-0.

**4. Adjournment**

The meeting was adjourned at 2:23 P.M.

  
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Leslie L. Tarkington, BET Law Committee Chairman