



MINUTES of the regular meeting of the Board of Estimate and Taxation held on Tuesday, March 16, 2009 in the Town Hall Meeting Room, Greenwich, CT.

Chairman Stephen Walko called the meeting to order at 6:33 p.m., after which the members pledged allegiance to the flag.

Board members in attendance:

Stephen G. Walko, Chairman
Robert S. Stone, Vice Chairman
Leslie L. Tarkington, Clerk
Nancy E. Barton
James S. Campbell
William R. Finger
William G. Kelly
Edward T. Krumeich, Jr.
Michael S. Mason
Arthur D. Norton
Jeffrey S. Ramer
Laurence B. Simon

Selectmen: Peter Tesei, First Selectman; Peter Crumbine; Lin Lavery

Staff: Peter Mynarski, Comptroller; Roland Gieger, Budget Director; Ted Gwartney, Assessor; Robert Shipman, Assistant Assessor; John Crary, Town Administrator

ROUTINE APPLICATIONS – from Budget Committee:

ED-9 Board of Education – Appropriation - \$35,337

Appropriation:

\$ 35,337 to A620 (various dept codes) 49 51010 Retro Pay - AFSCME Greenwich
Public Health Nurses Association
\$ 35,337 from Fund Balance

PS-1 Parking Services – Release of Conditions - \$50,000

Release of Conditions:

\$ 50,000 to G219-59300-29092 Multi Space Pay Stations
\$ 50,000 from G219-59300-29092 Release of Funds

PW-6 DPW – Release of Conditions - \$19,000

Release of Conditions:

\$ 19,000	to	Z312-59660-29032	Drainage
\$ 19,000	from	Z312-59660-29032	Release of Funds

HD-5 Health Department – Approval to Use - \$44,000

Approval to Use:

\$ 8,000	to	F187-51300	Temporary Services
\$ 16,400	to	F187-51490	Professional Serv – NOC
\$ 2,000	to	F187-52010	Advertising
\$ 2,000	to	F187-52110	Mileage Allowance
\$ 2,000	to	F187-52920	Work Transfer To/From
\$ 3,000	to	F187-52950	Misc Services – NOC
\$ 2,000	to	F187-53010	Office Supplies
\$ 4,000	to	F187-53300	Wearing Apparel
\$ 2,000	to	F187-53500	Motor Fuels
\$ 2,000	to	F187-54300	Maintenance Boats
\$ 600	to	F187-57050	Benefits
\$ 44,000	from	F187-35024	Reserve Restricted Account

Upon a motion by Ms. Tarkington, seconded by Mr. Mason, the Board voted 12-0-0 to approve the routine applications from the Budget Committee.

ASSESSOR’S REPORT

Mr. Gwartney presented the Assessor’s Report to the Board. Mr. Walko stated that the Board will review and vote on the PropertyMax internet information system at its April 2009 meeting.

In response to Ms. Tarkington, Mr. Gwartney stated that the initial values that were submitted by the DMV of Four Wheel Drive and Turbo-Diesel vehicles were incorrect. The DMV did not use the correct blue book values. The revaluation company has a membership in the Greenwich Realty Board.

In response to Mr. Stone, Mr. Gwartney stated that the decline in residential sales is similar to other communities and there is Connecticut state legislation pending for deferral of the required five year revaluation. In response to Mr. Simon, Mr. Gwartney stated that only odd year filers are applying for Elderly Tax Relief. Even year filers who only have to file every two years may not get a credit by not updating their application information for their current income, which may have declined from their prior application. Mr. Gwartney agreed to work with the BET liaisons to resolve the issue.

Upon a motion by Ms. Tarkington, seconded by Mr. Simon, the Board voted 12-0-0 to accept the Assessor’s Report.

BET COMMITTEES’ and SPECIAL PROJECT TEAMS’ REPORTS

*Audit Committee – March 2009 – Mr. Norton
Havemeyer/Old Town Hall Project Team – Ms. Barton, Mr. Stone*

COMPTROLLER'S REPORT

Mr. Mynarski presented the Comptroller's report to the Board. Mr. Mynarski stated that regarding the Retirement Board, the contract for the investment with Wellington Trust Company has moved out of the Law Department. Mr. Norton and Mr. Finger will schedule a meeting of the Investment Advisory Committee to review the contract and then make a recommendation to the full BET. Also, the Finance Department has completed the RFP search process for an insurance broker, and negotiated with Frenkel and Company for \$68,000 per year for the next four years.

In response to Mr. Norton, Mr. Mynarski stated that the insurance broker will be the only one soliciting quotes from insurance companies. Mr. Crary stated that Raymond Augustine and the Risk Manager have scheduled a meeting on March 25, 2009 at 11:00 a.m. concerning Nathaniel Witherell's insurance.

A brief discussion followed regarding the Nathaniel Witherell long range business plan. Mr. Mynarski is preparing the scope for a proposal. Mr. Simon requested that Health Dimensions Group be placed on the list to solicit a proposal for the plan's review.

Upon a motion by Ms. Tarkington, seconded by Mr. Mason, the Board voted 12-0-0 to accept the Comptroller's Report.

ACCEPTANCE OF TREASURER'S REPORT SHOWING INVESTMENT PORTFOLIO ACTIVITY FOR THE PERIODS OF FEBRUARY 1, 2009 – FEBRUARY 28, 2009

Mr. Mynarski presented the Treasurer's report to the Board. In response to Mr. Finger, Mr. Mynarski stated that all but one of the STIF accounts are in the process of being closed. One must be left open to be used as a pass through for State Grants. A brief discussion followed.

Upon a motion by Mr. Norton, seconded by Mr. Finger, the Board voted 12-0-0 to accept the Treasurer's Report.

APPROVAL OF MINUTES

BET Special Meeting, February 11, 2009

Upon a motion by Mr. Norton, seconded by Mr. Simon, the Board voted 12-0-0 to approve the Special Meeting Minutes of the BET from February 11, 2009.

BET Regular Meeting, February 17, 2009

Upon a motion by Mr. Simon, seconded by Mr. Finger, the Board voted 11-0-1 (Mr. Krumeich abstained) to approve the Regular Meeting Minutes of the BET from February 17, 2009.

OFFICER'S REPORT

Mr. Walko reminded that Board of the procedures regarding the FY 2009-2010 Budget schedule and process.

OLD BUSINESS

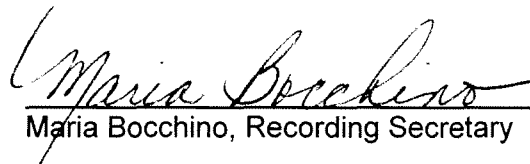
A discussion regarding budget resolutions followed.

NEW BUSINESS


ADJOURNMENT

Upon a motion by Mr. Ramer, seconded by Mr. Kelly, the Board voted 12-0-0 to adjourn at 7:09 p.m.

Respectfully submitted,



Maria Bocchino, Recording Secretary



Leslie L. Tarkington, Clerk of the Board



Stephen G. Walko, Chairman