

TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
Investment Advisory Committee

MINUTES – Gisborne Conference Room
9:30 A.M.

Wednesday - January 16, 2013

Present:

Committee Members: William Finger, Sean Goldrick, Arthur D. Norton

Other Attendants: Peter Mynarski, Comptroller

The meeting was called to order at 10:08 A.M.

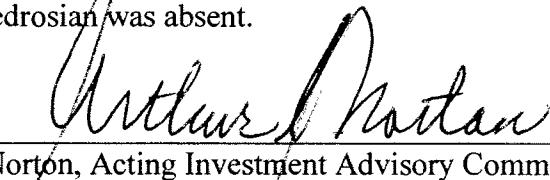
1. Review Actions of the OPEB Trust Board

It was planned to have Chairman Greg Bedrosian available to call in by telephone from Europe. Due to an inability to telephonically connect, Mr. Norton assumed the role of temporary Chairman and called the meeting to order.

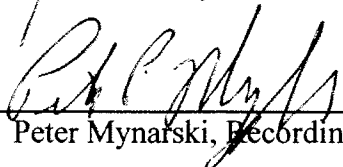
Mr. Norton reported that the OPEB Trust Board did not take any actions that needed to be ratified by the BET Investment Advisory Committee. However, the Committee members did discuss the existence of the 50% equity, 50% fixed income allocation currently in place for the OPEB Trust Fund. Mr. Goldrick stated he was not comfortable with such an allocation and it was collectively agreed to ask Chairman Bedrosian to put the topic on the agenda at the February 8, 2013 BET Investment Advisory Committee.

2. Adjournment

On a motion by Mr. Finger, seconded by Mr. Goldrick, the meeting adjourned at 10:30 A.M. on a vote of 3 to 0, Mr. Bedrosian was absent.



Art Norton, Acting Investment Advisory Committee Chairman



Peter Mynarski, Recording Secretary