

TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
Investment Advisory Committee

MINUTES – Cone Room
8:30 A.M.

Monday – January 9, 2012

Present:

Committee Members: Greg Bedrosian, Chairman, William Finger,
Sean Goldrick, Arthur D. Norton

Other Attendants: Peter Mynarski, Comptroller, Bill Lindsay,
IBIC Consultant

The meeting was called to order at 8:36 A.M.

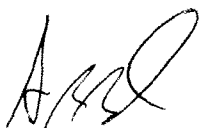
1. Discussion regarding upcoming January 18, 2012 Bond/Bond Anticipation Note Issuance and Credit Rating Reviews

The Committee members met with William N. Lindsay, Independent Bond and Investment Consultants, LLC (IBIC) to discuss the upcoming General Obligation Bond and Bond Anticipation Note sale for January 18, 2012. Mr. Mynarski reported that the Bonds would be \$16.5 million and the Notes \$40 million.

Mr. Lindsay explained to the Committee the basics of the bidding process and the role that IBIC and Robinson and Cole, Bond Counsel, play in the sale process. Mr. Lindsay also predicted that the interest rate for the Note Sale would come in at approximately 25 basis points and about 80 basis points for the blended Bond sale.

2. Adjournment

Due to time constraints caused by credit rating calls the meeting had to adjourn. On a motion by Mr. Finger, seconded by Mr. Norton, the meeting adjourned at 8:57 A.M. on a vote of 3 to 0.



Greg Bedrosian, Investment Committee Chairman



Peter Mynarski, Recording Secretary