

# **THE TOWN OF GREENWICH AFFORDABLE HOUSING TRUST BOARD**

## **Affordable Housing Trust Fund Board and Advisory Council**

**VIRTUAL MEETING held via ZOOM  
WEDNESDAY, July 26, 2023 at 3:00 p.m.**

### **MINUTES**

Meeting called to order 3:00 p.m.

Those who were present: Bob Barolak, Bill Finger, Brooks Harris, Crystal Berry, Romulo Samaniego, Sally Bednar, Ellen Brennan-Galvin, Sam Romeo, Tara Restieri, Demetria Nelson, Robert Nalewajek, Rob Moore and Natalie Queen.

- Update on marketing and fundraising efforts.
  - ARPA has a 20-year maturity on loans. The Trust cannot put an earlier maturity rate than the 20 years.
- Discuss potential application for assistance to project at 237 Pemberwick.
  - Joseph Pecora presented a potential assisted housing development at 237 Pemberwick Road. The proposed assisted housing development would be 10 units, in 3 buildings, 2 ½ stories for each building. If Pecora does not receive assistance, then he would move forward with an 8-30g set-aside which would consist of a 16 unit, 4 story building. Members of the Board requested the financial excel spreadsheet to review before making a decision on whether to assist. Also, the Members of the Board were not all present and wanted a full quorum before voting on any project.
- Approve minutes from previous meetings.
  - Minutes approved unanimously.

Meeting adjourned 4:02 p.m.