



**TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
BUDGET COMMITTEE SPECIAL MEETING MINUTES
TOWN HALL MEETING ROOM
Friday, June 23, 2023 – 8:30 A.M.**

Committee

Present: Leslie L. Tarkington, Chair; Nisha Arora, Laura Erickson, Leslie Moriarty

Staff:

Roland Gieger, Director, Budget & Systems Management, Finance Department; Peter Mynarski, Comptroller; Dr. Toni Jones, Greenwich Public Schools Superintendent, James Waters, Old Greenwich School Building Committee Chairman, Joe Kelly, Chairman, Board of Education

Board:

Dan Ozizmir, Chairman, William Drake, Karen Fassuliotis, Harry Fisher, Miriam Kreuzer, Jeff Ramer, Stephen Selbst, David Weisbrod

Other:

Don Conway, GCTV

Ms. Tarkington called the meeting to order at 8:35 A.M.

1. Request for Budget Adjustments (continued)

<u>Number</u>	<u>Department</u>	<u>Amount</u>	<u>Purpose</u>
ED-9	BOE	\$39,796,000	Additional Appropriation
	B680 59560 24342		OG School Expansion/Renovations

Mr. James Waters presented this item to the Budget Committee. He publicly acknowledged a number of attending Old Greenwich Building Committee members and construction professionals associated with this project.

He told the Committee that the Old Greenwich Building Committee voted 9-0 in favor of this appropriation and added that the Greenwich Board of Education also voted 7-0 in favor of the funding for the project.

He dedicated the remainder of his time answering questions for the Budget Committee regarding the appropriation. Discussion topics included Town Charter municipal improvement process.

Upon a motion by Ms. Moriarty, seconded by Ms. Erickson, the Committee voted 2-1-1 (Tarkington voted no, and Arora abstained) to appropriate \$39,796,000 from

the Bond Fund for the expansion/renovation of Old Greenwich School. Motion carried.

FI-2 **Finance** **\$39,796,000** **Bonding Resolution**
Authorizing borrowings to finance Old Greenwich School Expansion/Renovation

The Bonding Resolution was prepared by the Finance Department to provide funding for the additional appropriation of \$39,796,000 for the Old Greenwich School Expansion/Renovation Capital Project.

Upon a motion by Ms. Moriarty, seconded by Ms. Erickson, the Committee voted 4-0-0 to authorize the borrowing of \$39,796,000 to finance the Old Greenwich School Expansion/Renovation Capital Project. Motion carried.

ED-10 **BOE** **\$1,086,000** **Release of Conditions**
B680 59560 24342 Old Greenwich School

The Committee members discussed whether they were waiving or releasing the release of conditions for the Old Greenwich School Capital Project because the conditions had not been met. It was explained that the full appropriation must be condition free for the State of Connecticut to approve school construction reimbursements.

Upon a motion by Ms. Moriarty, seconded by Ms. Erickson, the Committee voted 2-1-1 (Tarkington voted no, and Arora abstained) for the Release of Conditions on the Old Greenwich School Capital Project for \$1,086,000. Motion carried.

2. Adjournment

Upon a motion by Ms. Moriarty, seconded by Ms. Arora to adjourn the meeting at 9:48 A.M., the Committee voted 4-0-0. Motion carried.

Respectfully submitted,



Peter Mynarski, Recording Secretary



Leslie L. Tarkington, Budget Cmte Chair