

**TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION**

BUDGET COMMITTEE MEETING MINUTES

Tuesday, April 13, 2021
Virtual Meeting

Committee

Present: Leslie L. Tarkington, Chair; Andy Duus, Leslie Moriarty, Jeffrey S. Ramer

Staff:

Roland Gieger, Director, Budget & Systems Management; Jenny Larkin, IT Department; Alan Monelli, Superintendent Building Construction & Maintenance; Peter Mynarski, Comptroller

Board:

Miriam Kreuzer

Other:

Ken Borsuk, Reporter, *Greenwich Time*; Horst Tebbe, GCTV

Ms. Tarkington the meeting to order at 11:00 A.M.

REQUESTS FOR BUDGET ADJUSTMENTS

Number	Department	Purpose
PW-4	Public Works	Release of Conditions
\$530,000	B345 59560, 20135 21233	Eastern Greenwich Civic Center Design

The \$530,000 is the sum of two separate conditions on funds including \$300,000 approved in FY19-20 and \$230,000 approved in FY20-21.

The Department of Public Works is requesting the release of funds from both accounts to fund the remaining 70% design which will allow completion of the construction plans and specifications in order to bid the new Eastern Greenwich Civic Center (EGCC).

Mr. Monelli explained that \$530,000 was conditioned and subject to release based upon the review and acceptance by the BET of a report confirming the completed Municipal Improvement (MI) and Planning and Zoning (P&Z) Commission Final Site Plan approval. MI was granted; P&Z Final Site approval was received on March 16, 2021. The timeframe for appealing a P&Z land use decision is 30-days and will elapse April 16, 2021. Mr. Monelli advised next steps will be to complete the 70% construction drawings and issue the request for bids. He would expect to return to the BET in the fall for the release of the construction funding so that contracts can be signed. At which point, he would notify Eastern Greenwich Civic Center tenants of a deadline to vacate; closing the current EGCC building; implementing asbestos abatement; and anticipating building demolition during January 2022.

Ms. Moriarty made a motion, seconded by Mr. Duus, to recommend the release of condition on \$530,000 upon no challenge of P&Z approval. The Committee voted 4-0-0 to approve the application and recommend it to the full BET as a Routine Application. Motion carried.

NEW BUSINESS

- **Economic Conditions Report**

Mr. Gieger commented that revenues from conveyance taxes and building permits exceeded budget by approximately \$5 million and interest is anticipated to exceed budget by year-end. He highlighted the robust amount of conveyance fees received. Ms. Tarkington added information on the number (80) of residential sales during the month of March and the price being paid for homes as approximately 16% over full value compared to previous month, 12%, and the median year-to-date of 7%. Mr. Gieger noted that the COVID-19 deferred date for payment of property taxes has caused collections to lag 4.5% behind previous year. Mr. Gieger was asked to include an aging report in the Economic Conditions Report in the May report. He noted that expenses were \$4 million ahead of previous year, but the Operating Budget is \$7 million higher.

Ms. Moriarty made a motion, seconded by Mr. Duus, to add an item to the meeting Agenda. The Committee voted 4-0-0 to add the Approval of Minutes to the Agenda. Motion carried.

APPROVAL OF MINUTES

Upon a motion by Ms. Moriarty, seconded by Mr. Duus, the Minutes of the following Meetings of BET Budget Committee held on:

The Executive Session of January 19, 2021

The Regular Meeting of January 19, 2021

The Public Hearing of January 26, 2021

The Regular Meeting of February 27, 2021

and the Regular Meeting of the BET Budget Committee of March 9, 2021 were approved by a vote of 4-0-0. Motion carried.

ADJOURNMENT

Upon a motion by Mr. Duus, seconded by Mr. Ramer, to adjourn the meeting at 11:20 A.M., the Committee voted 4-0-0. Motion carried.

Respectfully submitted,

Catherine Sidor, Recording Secretary

Leslie L. Tarkington, Budget Cmte Chair

Next regular meeting of the BET Budget Committee scheduled for May 13, 2021 at 11:00 A.M.