



**TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION**

BUDGET COMMITTEE MEETING MINUTES

Wednesday, February 17, 2021
Virtual Meeting

Committee

Present: Leslie L. Tarkington, Chair; Andy Duus, Leslie Moriarty, Jeffrey S. Ramer

Staff: Roland Gieger, Director, Budget & Systems Management; Jenny Larkin, IT Dept; Peter Mynarski, Comptroller; Maureen Tracy, Chief Accountant, Finance Dept.

Board: Michael Mason, BET Chairman; Laura Erickson, Karen Fassuliotis, Elizabeth K. Krumeich, Miriam Kreuzer, David Weisbrod

BOE/GPS: Dr. Toni Jones, Superintendent, GPS; Sean O’Keefe, Chief Operating Officer, GPS; Dan Watson, Director, School Facilities, GPS

Other: Ken Borsuk, Greenwich Time; Dan Ozizmir, RTM D5. Vice Chair, Budget Overview Committee, Chair, Labor Contracts Committee; Charles Parkhurst, RTM D5; Jane Sprung, Secretary, RTM D10, Secretary, Finance Committee, GCTV, Horst Tebbe

Chairman Tarkington called the meeting to order at 1:00 P.M.

REQUESTS FOR BUDGET ADJUSTMENTS

Number	Department	Purpose
ED-8	BOE	Release of Conditions
\$1,731,000	B6801689 59560 21254	Cardinal Stadium Phase 1

The Committee reviewed the terms on which the Release of Conditions could be approved for the home site bleachers: site development, new lighting, press box, handicap parking and public/private partnership donations. Mr. O’Keefe commented that the Cardinal Stadium project had received Municipal Improvement (MI) status and Planning and Zoning site plan approvals and requested the release of funds. The Committee reiterated that release was contingent on approval of the MI and site plan approval status “upon the expiration of its appeal period without a challenge”.

Ms. Tarkington requested documentation of the MI decision and land use approval. Mr. Ramer

noted that the Committee would be recommending the release to the BET, subject to no challenge to appeal the MI status.

Upon a motion by Ms. Moriarty, seconded by Mr. Ramer, to recommend the Release of Conditions on \$1,731,000 for "Project 1b" upon no challenge to the MI status before the appeal period expiration as a Routine Application. The Committee voted 4-0-0. Motion carried.

PS-1	Parking Services	Release of Conditions
\$1,000,000	G219 Various	Parking Services Budget

Upon a motion by Ms. Moriarty, seconded by Mr. Ramer, to approve the release of conditions on the Parking Services \$1,000,000 Budget, the Committee voted 4-0-0 to recommend it to the full BET as a Routine Application. Motion carried.

NEW BUSINESS

- **Economic Conditions Report**

Mr. Gieger reported that Tax Collection was \$23.9 million below last year most likely due to the Governor's Executive Order of Tax Payment extension. He also noted that interest revenue is running lower than the prior year due to a drop in interest rates. Recent revenue income included: \$2.9 million reimbursement from the State for Bridges, COVID-19 reimbursements, and cell tower rental revenue. Conveyance tax and Building permit fees are 2% - 2.5% ahead of budget and projected to be up 20% to 25% higher than the previous year. Expenses are also projected to be up this year over the previous year.

APPROVAL OF MINUTES

Upon a motion by Ms. Moriarty, seconded by Mr. Duus, the Minutes of the Regular Meeting of the BET Budget Committee of December 15, 2020 were approved by a vote of 4-0-0. Motion carried.

ADJOURNMENT

Upon a motion by Mr. Ramer, seconded by Mr. Duus, to adjourn the meeting at 1:45 P.M., the Committee voted 4-0-0. Motion carried.

Respectfully submitted,



Catherine Sidor, Recording Secretary



Leslie L Tarkington, Budget Committee Chair

Next regular meeting of the BET Budget Committee scheduled for March 9, 2021 at 11:00 A.M.