

**TOWN OF GREENWICH  
BOARD OF ESTIMATE AND TAXATION  
Investment Advisory Committee Special Meeting Minutes**

Wednesday, March 4, 2020  
Gisborne Conference Room, 1<sup>st</sup> Floor, Town Hall

Present:

Committee: Andreas Duus, Chair; William Drake, Miriam Kreuzer, David Weisbrod

Staff: Joan Lynch, Assistant to the Treasurer; Peter Mynarski, Comptroller;  
Nataliya Yemets, Treasurer

The meeting was called to order at 10:30 A.M.

**1. Review and Approve Actions of the March 4, 2020 OPEB Trust Board Special Meeting**

At the OPEB Trust Board special meeting on March 4, 2020, the Board voted to increase the Total OPEB Trust Portfolio equity allocation by 5% (from 62.4% equity exposure on 3/3/2020 to 67.4%) by selling sufficient amount of U.S. Treasury Bills and investing the proceeds into SPDR S&P 500 ETF Trust (SPY). The Board further asked that the transactions be executed in two trades, with approximately half of the required amount to be transferred on Wednesday, 3/4/2020, and the balance to be transferred on Thursday, 3/5/2020.

Upon a motion by Mr. Drake, seconded by Ms. Kreuzer, the Committee voted 4-0-0 to approve the action of the OPEB Trust Board stated above. Motion carried.

**2. Adjournment**

The Committee voted unanimously to adjourn the meeting of the IAC at 10:52 A.M. Motion carried.

Next Meeting: Thursday, March 12, 2020 at 10:00 A.M. in the Mazza Meeting Room.

  
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Catherine Sidor, Recording Secretary  
Nataliya Yemets, Treasurer / Recording Secretary  
  
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Andreas Duus, Chair, Investment Advisory Committee

**Schedule of Investment Advisory Committee Meetings**

March 12, 2020 (Thursday) – Mazza Conference Room, 1<sup>st</sup> Floor  
April 7, 2020 (Tuesday) – Human Services Conference Room 3<sup>rd</sup> Floor  
May 20, 2020 (Wednesday) – Mazza Conference Room, 1<sup>st</sup> Floor 10:00 A.M.

June 11, 2020 (Thursday) – Mazza Conference Room, 1<sup>st</sup> Floor  
July 16, 2020 (Thursday) – Mazza Conference Room, 1<sup>st</sup> Floor  
August (no meeting)  
September 17, 2020 (Thursday) – Mazza Conference Room, 1<sup>st</sup> Floor  
October 15, 2020 (Thursday) – Mazza Conference Room, 1<sup>st</sup> Floor  
November 10, 2020 (Tuesday) – Human Services Conference Room 3<sup>rd</sup> Floor  
December TBD