

**TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
Investment Advisory Committee Special Meeting Minutes**

Wednesday, March 4, 2020
Gisborne Conference Room, 1st Floor, Town Hall

Present:

Committee: Andreas Duus, Chair; William Drake, Miriam Kreuzer, David Weisbrod

Staff: Joan Lynch, Assistant to the Treasurer; Peter Mynarski, Comptroller;
Nataliya Yemets, Treasurer

The meeting was called to order at 10:30 A.M.

1. Review and Approve Actions of the March 4, 2020 OPEB Trust Board Special Meeting

At the OPEB Trust Board special meeting on March 4, 2020, the Board voted to increase the Total OPEB Trust Portfolio equity allocation by 5% (from 62.4% equity exposure on 3/3/2020 to 67.4%) by selling sufficient amount of U.S. Treasury Bills and investing the proceeds into SPDR S&P 500 ETF Trust (SPY). The Board further asked that the transactions be executed in two trades, with approximately half of the required amount to be transferred on Wednesday, 3/4/2020, and the balance to be transferred on Thursday, 3/5/2020.

Upon a motion by Mr. Drake, seconded by Ms. Kreuzer, the Committee voted 4-0-0 to approve the action of the OPEB Trust Board stated above. Motion carried.

2. Adjournment

The Committee voted unanimously to adjourn the meeting of the IAC at 10:52 A.M. Motion carried.

Next Meeting: Thursday, March 12, 2020 at 10:00 A.M. in the Mazza Meeting Room.

Catherine Sidor, Recording Secretary

Andreas Duus, Chair, Investment Advisory Committee

Schedule of Investment Advisory Committee Meetings

March 12, 2020 (Thursday) – Mazza Conference Room, 1st Floor
April 7, 2020 (Tuesday) – Human Services Conference Room 3rd Floor
May 20, 2020 (Wednesday) – Mazza Conference Room, 1st Floor 10:00 A.M.

June 11, 2020 (Thursday) – Mazza Conference Room, 1st Floor
July 16, 2020 (Thursday) – Mazza Conference Room, 1st Floor
August (no meeting)
September 17, 2020 (Thursday) – Mazza Conference Room, 1st Floor
October 15, 2020 (Thursday) – Mazza Conference Room, 1st Floor
November 10, 2020 (Tuesday) – Human Services Conference Room 3rd Floor
December TBD

SUBJECT TO APPROVAL