AGENDA

1. Introductions – Board Members

2. Executive Session – One Accidental Disability Retirement

3. Approval of minutes
   a. Regular Meeting December 17, 2015

4. Administrator’s Report

5. Approval of Retirements for February 2016

6. Approval of payments
   a. Routine Disbursements - See attached spreadsheet
   b. Refunds –None
   c. Military Buy Back –None

7. Investments and Performance
   a. Presentation by EIG (9:00 am)
   b. Flash Reports Period Ending December 31, 2015 – NEPC
   c. NEPC - 2016 Actions and Market Assumptions
   d. HarbourVest
      i. Fund X – expected close date 2nd Quarter 2016
      ii. Dover Street Fund IX (Secondary offerings) – expected close date 2nd Quarter 2016
   e. NEPC Pacing Plan
   f. Confirmation of Monroe Capital Commitment to Fund II
   g. Confirmation of GAM Funding for initial investment
   h. LREP VII - Amendment No. 2

8. Old Business
   a. Discussion of BET Procedure for Retirement Board Investments
   b. Discussion of the assumed rate-of-return for the actuarial study
   c. NEPC review of Gene McLaughlin’s documentation for investments

9. New Business
   a. Presentation by Richard Cohen - IRS Cycle E

10. Adjournment

Next Meetings: Thursday February 25, 2016
            Thursday March 31, 2016