

1. BET Audit Comm. Meeting Agenda 03-14-2023

Documents:

[BET AUDIT COMM MEETING AGENDA 03-14-23.PDF](#)

1.1. SUB\_TO\_APP\_BET Audit Comm. Meeting Minutes\_02-08-2023

Documents:

[SUB\\_TO\\_APP\\_BET AUDIT COMM MEETING MINUTES\\_02-08-2023.PDF](#)



**TOWN OF GREENWICH  
BOARD OF ESTIMATE & TAXATION**

**AUDIT COMMITTEE MEETING**

**Tuesday, March 14, 2023, 10:00 A.M.  
Mazza Room**

**AGENDA**

1. Approval of the BET Audit Committee Meeting Minutes of February 8, 2023
2. Internal Audit
  - Nathaniel Witherell Accounts Receivables and Billing Update (portions may be discussed in Executive Session by the Audit Committee, if appropriate)
3. Risk Management
  - Oral Update on Havemeyer Building Water Damage Claim
4. Old Business
  - Annual Audit Update for the Year Ending June 30, 2022
5. New Business
  - No Business
6. Items for future BET Audit Committee Meetings
7. Executive Session
8. Adjournment

Next meeting will be held on Tuesday, April 11, 2023 at 9:00 A.M. in the Cone Room



**TOWN OF GREENWICH  
BOARD OF ESTIMATE AND TAXATION  
AUDIT COMMITTEE MEETING MINUTES  
Wednesday, February 8, 2023  
Cone Room**

Present

Committee: Harry Fisher, Chairman; William Drake, Jeffrey S. Ramer, David Weisbrod

Staff: Peter Mynarski, Comptroller

BET: Nisha Arora, Laura Erickson, Karen Fassuliotis, Leslie Moriarty, Dan Ozizmir, Leslie Tarkington

Guest: John Mastronardi, Executive Director, The Nathaniel Witherell; Larry Simon, Board Chairman, The Nathaniel Witherell

The meeting was called to order at 9:00 A.M.

**1. Approval of the BET Audit Committee Meeting Minutes of January 26, 2023**

Mr. Ramer made a motion to approve the January 26, 2023 minutes, seconded by Mr. Drake. The motion passed 4-0.

**2. Internal Audit**

**• Nathaniel Witherell Accounts Receivables and Billing Update**

Mr. Simon presented an estimated write-off of Medicare and Medicaid uncollectable amounts for June 30, 2022 of \$659,658. After an extensive discussion, Mr. Ramer proposed a motion to write-off the \$659k but it did not receive a second. The Town's Annual Comprehensive Financial Report (ACFR) has been delayed partially due to the lack of an adequate write-off number as of June 30, 2022 from The Nathaniel Witherell (TNW) that will be accepted by the external auditors, RSM US LLP.

**3. Risk Management**

- There were no items discussed.

**4. Old Business**

- There was no old business discussed.

## 5. New Business

- **Annual Fiscal Year Ending June 30, 2022 Audit Update**

Mr. Mynarski stated that the implementation and testing for GASB 87 has held up the finalization of the ACFR. He stated that the auditors are still testing lease transactions resulting from the new GASB Pronouncement. The audit will probably be extended to March 31, 2022 for filing with the Office of Policy and Management (OPM).

## 6. Items for future BET Audit Committee Meetings

- There were no future topics discussed.

## 7. Adjournment

Upon a motion by Mr. Ramer, seconded by Mr. Weisbrod, to adjourn the meeting at 10:39 A.M., and the Committee voted 3-0 (Mr. Drake departed early). Motion carried.

Respectfully submitted,

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Shira Davis, Recording Secretary

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Henry J. Fisher II, Chairman, Audit Committee