

1. BET Audit Comm. Meeting Document

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**Audit Committee Minutes
December 1, 2005**

Attending: Bob Stone, Chairman Peter Tesei, Peter Berg, Board of Estimate and Taxation (BET) members, Peter Mynarski, Jr., Comptroller, Ron Lalli, Internal Auditor II and Chris DeMeo, Dir., Risk Management. Also attending from the Parks and Recreation Dept. was: Director Joseph Siciliano and Supt. Of Marine Operations Fred Walters. Citizens Bob Bennett, Chris Antonic Sylvester Pecora and Leslie Tarkington. Jose Irizarry from Frenkel & Co.

Meeting came to order at approximately 7:45 AM.

The following items were discussed:

Approval of Minutes November 3, 2005:

Motion to approve by Mr. Berg, seconded by Mr. Tesei and approved 3-0.

Resolution recommending: (1) purchase by Town of MOLL Insurance and umbrellas for annual premiums totaling approximately \$25k and (2) requirement that applicants for permits to use Marina Facilities provide evidence of Liability Insurance of at least \$300k:

Motion to approve resolution by Mr. Tesei, seconded by Mr. Berg and approved 3-0.

Internal Audit Report of 11/17/05 concerning Town Marinas:

Ron Lalli presented the Internal Audit report of 11/17/05 concerning Town Marinas.

Motion to approve report by Mr. Tesei, seconded by Mr. Berg and approved 3-0.

Meeting adjourned at approximately 8:55 AM

Respectfully submitted.


Chris DeMeo
Dir., Risk Management

