

1. BET Debt & Fund Balance Policy Special Project Team Agenda

Documents:

[BET_DEBT_AND_FUND_BALANCE_POLICY_SPT_AGENDA_11-20-18.PDF](#)

2. SUB TO APP BET Debt & Fund Balance Policy SPT Minutes

Documents:

[SUB_TO_APP_BET_DEBT_FUND_BALANCE_POLICY_SPT_MINUTES_11-20-18.PDF](#)

3. APPROVED BET Debt & Fund Balance Special Project Team Minutes

Documents:

[APPROVED_BET_DEBT_AND_FUND_BALANCE_POLICY_SPECIAL_PROJECT_TEAM_MINUTES_11-20-18.PDF](#)



**TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
DEBT AND FUND BALANCE POLICY
SPECIAL PROJECT TEAM**

**Tuesday, November 20, 2018
Mazza Room
1st Floor, Town Hall Floor**

9:00 A.M.

AGENDA

1. Approval of the BET Debt & Fund Balance Policy Special Project Team Minutes:
 - October 24, 2018
 - November 7, 2018
2. Fund Balance Policy – review of revised text
3. Debt Policy - Discussion of 15-yr capital plan and debt policy
4. Adjournment

TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
Special Project Team – Debt & Fund Balance Policy
Working Group
MINUTES – Tuesday, November 20, 2018

Committee

Present: Leslie Moriarty, Chair; William Drake, Andreas Duus, David Weisbrod

Staff: Roland Gieger, Budget Director; Peter Mynarski, Comptroller

BET: Jill K. Oberlander, Chair; Elizabeth K. Krumeich, Leslie Tarkington

RTM: Michael Basham, (D5) Finance Committee; Brooks Harris (D10) Finance Committee; Michael Cenci, (D6) Finance Committee; Christina Downey, (D5) Education Committee; Mareta Hamre, (D10) BOE and Education Committees; Mariam Kreuzer, (D7) Finance Committee; Dan Ozizmir, (D5) BOC and Transportation Committees; Molly Saleeby, (D8) BOC

Public: Michael Warner

The meeting was called to order at 9:04 P.M.

1. Approval of the BET Debt & Fund Balance Policy Working Group Minutes

Upon a Motion by Mr. Drake, seconded by Mr. Duus, the Special Project Team voted 4-0-0 to approve the October 24, 2018 and November 7, 2018 Debt & Fund Balance Policy Meeting Minutes.

2. Fund Balance Policy – review of revised text

Ms. Moriarty distributed copies of two discrete drafts of Debt & Fund Balance Policy text that Working Group members had revised for clarity and brevity. Special Project Team members were asked to review the drafts for reconciliation discussions at the next Working Group meeting.

3. Debt Policy - Discussion of 15-year capital plan and debt policy

The Committee reviewed the Town's capital model as reflected in the FY19 Budget and as adjusted for a proposed revised BOE capital plan. There was discussion about the assumptions in the model. The Committee will continue to review the model at its next meeting.

4. Adjournment

Upon a motion by Mr. Duus, seconded by Mr. Weisbrod, the Working Group voted 4-0-0 to adjourn the Meeting at 10:18 A.M.

Schedule of Future Committee Meetings

December 6, 2018 9:00 – 11:00 A.M. Mazza Room

December 11, 2018

9:00 – 11:00 A.M. Parks & Recreation Conference Room

Catherine Sidor, Recording Secretary

Leslie Moriarty, Chair

SUBJECT TO APPROVAL

TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
Special Project Team – Debt & Fund Balance Policy
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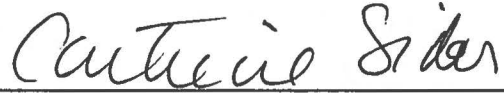
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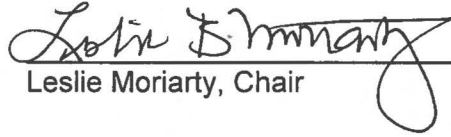
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