

1. August\_21\_2006 -- CONDEMNATION COMMISSION LEGAL NOTICE FINAL

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CONDEMNATION COMMISSION  
TOWN OF GREENWICH  
C/O FINANCE DEPARTMENT  
101 FIELD POINT ROAD  
GREENWICH, CT 06830 – 2540  
203-622-2201

## LEGAL NOTICE

The Condemnation Commission of the Town of Greenwich has completed the apportionment of the costs for the Milbrook Sewer Project and has filed the same, along with the map showing the properties benefited by this project. These were filed with the Town Clerk of the Town of Greenwich on August 21<sup>st</sup>, 2006 for the properties benefited. The property address, its tax account number, the listed owner and the owner's mailing address are all as shown in the Assessor's records.

The total project cost will be \$5,524,196.28 as of the payment date of January 1, 2007 as determined by the Department of Public Works and certified by the Town Comptroller. The assessment for each property was included in a mailing to residents. These assessments can be paid in full before January 1st, 2007 or paid, in twenty annual installments commencing January 1st, 2007 through January 1st, 2026. The interest rate on the installment option is 4.181% which is the rate charged on the bonds issued by the Town.

The apportionment was arrived at by allocating 50% of the total cost equally to all the benefited properties and by allocating the remaining 50% in the proportion to the total assessment of each property as listed in the 2005 Grand List. As part of the apportionment, those properties which require a pump due to the design of the project have been given a \$2,500 credit.

All of our calculations listed above are based on the Grand List of October 1, 2005 as signed by the Assessor in February, 2006 with all changes made by the Board of Assessment Appeals.

Comments and questions on your assessment may be forwarded to the Condemnation Commission at the address above. The Condemnation Commission will conduct a Public Hearing in the Town Hall Meeting Room of Town Hall on Thursday, September 28<sup>th</sup>, 2006 at 7:30 pm to listen to comments, questions and other concerns about the assessment and the assessment process.