

1. Meeting Agenda - July 6

Documents:

[MEETING AGENDA - 07 06 16 \(PDF\).PDF](#)

2. Minutes Subject To Approval - July 6

Documents:

[MINUTES SUBJECT TO APPROVAL - 07 06 16 \(PDF\).PDF](#)

3. Approved Minutes - July 6

Documents:

[APPROVED MINUTES - 07 06 16 \(PDF\).PDF](#)



**TOWN OF GREENWICH**

**BOARD OF ESTIMATE & TAXATION  
INVESTMENT ADVISORY COMMITTEE MEETING**

**Wednesday, July 6, 2016  
10:30 A.M.**

**Parks & Recreation Conference Room  
2nd Floor, Town Hall**

**AGENDA**

1. Approval of Meeting Minutes of June 21, 2016
2. Review and Approve Actions of the OPEB Trust Board Meeting
3. Old Business – Consideration of BET Procedures for Review of Retirement Board Investment Agreements
4. New Business
5. Adjournment

**TOWN OF GREENWICH  
BOARD OF ESTIMATE AND TAXATION**

Investment Advisory Committee  
Meeting Minutes

Wednesday, July 6, 2016

Parks & Recreation Conference Room, Second Floor, Town Hall

Present:

Committee: William Drake, Chairman, Arthur Norton, John Blankley, Leslie Moriarty

Staff: Peter Mynarski, Comptroller

The meeting was called to order at 10:30 A.M.

**Approval of Investment Advisory Committee Meeting Minutes of June 21, 2016**

Upon a motion by Mr. Norton, seconded by Ms. Moriarty, the Committee voted 4-0 to approve the Minutes of June 21, 2016.

**Review and Approval of Actions of the OPEB Trust Board Meeting**

No Actions were taken during the OPEB Trust Board Meeting that required a vote of Approval by the Investment Advisory Committee.

**Old Business**

**Consideration of a BET Procedure for review of Retirement Board Investment Agreements**

Mr. Drake commented that at the June 21, 2016 Meeting, the Committee had approved the Retirement Board Investment Agreement with State Street Global Markets LLC. He noted that the BET Procedure has benefitted from helpful suggestions by several BET members, the Retirement Board and Mr. Gene McLaughlin, and that the only remaining matter was successful coordination with the State Street Agreement previously discussed. The BET Law Committee and the attorneys for the Town have yet to complete their review of the State Street Agreement. The Committee agreed to defer action on the BET Procedure at this time, pending these reviews.

Ms. Moriarty asked for further clarification on the role of the Retirement Board's consulting attorney, Mr. Smoot. Mr. Drake commented that Town Attorney Fox retains outside counsel, in this instance for his specialty of interpreting securities issues.

**New Business**

None:

Next meeting was scheduled for August 8, 2016 at 10:30 A.M. in a meeting room to be determined.

**Adjournment**

Upon a motion by Mr. Blankley, seconded by Mr. Norton, the Committee voted 4-0 to adjourn at 10:38 A.M.

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William Drake, Investment Committee Chairman

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Catherine Sidor, Recording Secretary

SUBJECT TO APPROVAL

**TOWN OF GREENWICH**  
**BOARD OF ESTIMATE AND TAXATION**  
Investment Advisory Committee  
Meeting Minutes  
Wednesday, July 6, 2016  
Parks & Recreation Conference Room, Second Floor, Town Hall

Present:

Committee: William Drake, Chairman, Arthur Norton, John Blankley, Leslie Moriarty

Staff: Peter Mynarski, Comptroller

The meeting was called to order at 10:30 A.M.

**Approval of Investment Advisory Committee Meeting Minutes of June 21, 2016**

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**Review and Approval of Actions of the OPEB Trust Board Meeting**

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**Old Business**

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William Drake, Investment Committee Chairman



Catherine Sidor, Recording Secretary