

1. BET Audit Comm. Meeting Document

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**TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION AUDIT COMMITTEE
SPECIAL MEETING
MINUTES
TUESDAY, MARCH 21, 2006
CHIMBLO ROOM**

Present: Robert Stone, Chairman; James Himes, Larry Simon, Leslie Tarkington,

Attending: Peter Mynarski; Comptroller; Joan Sullivan, Director of Purchasing

The meeting was called to order at 5:45 P.M.

**DISCUSS RECOMMENDATION OF FIRM FOR ENGAGEMENT AS INDEPENDENT
AUDITOR**

The Audit Committee met previously with two audit firms in response to a Request for Proposal for Auditing Services to be provided to the Town of Greenwich. The two (2) audit firms interviewed were Blum, Shapiro and Company and McGladrey and Pullen. The firms were asked similar questions and were rated by the four Audit Committee members. McGladrey and Pullen was rated significantly higher than Blum, Shapiro and Company. The RFP process was assisted and observed by Joan Sullivan, the Town's Director of Purchasing.

After a period of discussion to evaluate the two firms, Jim Himes made a motion that the Audit Committee strongly recommends that the full Board of Estimate and Taxation appoint McGladrey and Pullen as independent accountants for the Town of Greenwich Financial Statements for fiscal years ending June 30, 2006 and June 30, 2007, with the option of an additional three (3) one year terms given approval of both parties. Leslie Tarkington seconded the motion. After continued discussion, the Audit Committee voted 4-0 in favor of the motion.

Leslie Tarkington made a motion to adjourn and Jim Himes seconded at 6:12 P.M.

Respectfully Submitted,



Peter Mynarski, Recording Secretary



Robert Stone, Chairman