

1. SUB_TO_APP_BET Budget Cmte Decision Day 2 Minutes_03-08-2023

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**TOWN OF GREENWICH
BOARD OF ESTIMATE AND TAXATION
BUDGET COMMITTEE
FY2023 – 2024 BUDGET, DECISION DAY 2 MINUTES**

**Town Hall Meeting Room, 1st Floor – 11:00 A.M.
Wednesday, March 8, 2023**

Present:

Committee: Leslie L. Tarkington, Chair; Nisha Arora, Laura Erickson, Leslie Moriarty

Staff: Adam Ross, Assistant Budget and Systems Manager, Finance Department; Roland Gieger, Director, Budget and Systems, Finance; Jenny Larkin, IT Dept; Peter Mynarski, Comptroller

BET: Dan Ozizmir, Board Chairman, William Drake, Karen Fassuliotis, Harry Fisher, Miriam Kreuzer, Jeffrey S. Ramer, David Weisbrod

Public: Lucia Jansen, RTM, District 7

Ms. Tarkington, the BET Budget Committee Chair, opened the meeting stating today is the BET Budget Committee's Decision Day 2. The Budget Committee members include Leslie Moriarty, Nisha Arora, and Laura Erickson. The Budget Committee held a Public Hearing on the FY24 Budget on January 24th followed by eight days of 9:00 am to 4:00 pm meetings with Departments Heads, then 2 Consolidation Days, and the first Decision Day.

This is Decision Day 2 and the final Day of the FY24 Budget Committee's Budget Process. Yesterday, on March 7, 2023, the Committee reviewed revenues, operating expenses and capital projects. The Committee made motions or commented on individual items for need of Conditions. Revenues were increased by \$3,929,000. Operating costs were increased by \$1,639,162, for a modification of the net increase to revenues minus expenditures of \$2,289,838. Capital expenditures were reduced by \$2,124,000 of which \$348,000 was transferred to operating for a net decrease of \$1,176,000 in capital expenditures. For Decision Day 2, the Committee will work through financing of the FY24 Budget with a resulting mill rate, determining the increase compared with that of the Y23 Budget.

Ms. Tarkington stated she was grateful for Drew Marzullo, Horst Tebbe, and Don Conway, who provide the live broadcasting by Greenwich Community Television on GCTV channels 79, 24, and YouTube.

She thanked First Selectman, Fred Camillo, BOE Chairman Joe Kelly, Superintendent of Schools Dr. Toni Jones, Appointing Authorities, Department Heads, and the many others who support them.

In addition, she thanked Budget Committee members Leslie, Nisha, and Laura, and Pete Mynarski, Comptroller, Roland Gieger, Budget and Systems Director, Adam Ross, Assistant Budget Director, and Shira Davis, Executive Assistant and our BET colleagues who participated. The role of Decision Day 2's meeting is to Recommend a FY24 Budget to the full BET. The full BET will hold its Public Hearing on Wednesday, March 29 at 7:00 PM in the Town Hall meeting Room, and its Decision Day on April 4.

DECISION DAY TWO Votes

MOTIONS FOR M&C SALARY AND BENEFITS						
M&C	Salaries	Approve 2.5% salary increase for M&C employees		LE/LM	4-0	
Elec Officials	Salaries	Approve 2.5% increase for Elected Officials for first year of term and 2.0% increase for 2nd year of term.		LE/LM	4-0	
M&C/Elec	Benefits	Approve increase in healthcare contn from 12% to 13%		LE/LM	4-0	

BUDGET AND MILL RATE SCHEDULE

<u>Description of Motion</u>			<u>Change(\$000)</u>	<u>Motioner</u>	<u>Vote</u>	
Mill Rate Schedule						
Debt		Decrease debt service to \$41,010,333	(1,229,667)	LM/NA	4-0	
Capital Tax Levy		Reduce capital tax levy by \$348,000 for capital moved to operating		LM/NA	2-2	NO:LE,LM
Use of Fund Balance		Increase Use of FB for Prior Year loss to \$2,000,000	750,000	LE/LM	4-0	
Grand List		Increase Grand List to \$36,018,717,591	138,356,945	NA/LM	4-0	
Capital Tax Levy		Increase Cap Tax Levy by \$3.5M to \$57,000,000	-	LM/LE	2-2	NO:NA,LT
Capital Tax Levy and Use of Fund Balance		Increase Cap Tax Levy to \$55M and Use of Fund Balance to \$21.5M	\$3,500,000 \$2,350,000	LM/LT	4-0	
Mill Rate		From 11.280 (FY23) to 11.461 (FY24)	1.60%			

VOTE ON FUNDS

Motion		Approve Sewer Maintenance fund as amended		LM/NA	4-0	
Motion		Approve Sewer Improvement fund as amended		LM/NA	4-0	
Motion		Approve School Lunch Fund		LM/NA	4-0	
Motion		Approve Parking Fund		LM/NA	4-0	
Motion		Approve Golf Fund as amended		LM/NA	4-0	
Motion		Approve Retirement Fund		LM/NA	4-0	
Motion		Approve OPEB Fund as amended		LM/NA	4-0	
Motion		Approve Shellfish Commission budget		LM/NA	4-0	
Motion		Approve Harbor Management Commission budget		LM/NA	4-0	
Motion		Approve TNW Fund as amended		LM/NA	4-0	
Vote on Motion to approve the FS budget as amended (motion on floor)					2-1-1	NO: LM,Ab:LE
Resulting mill rate increase is		1.60%				

RESOLUTIONS

Bond Res		Approve Bond Resolution for \$111,734,333		LM/NA	4-0	
Bon Res-Sewer		Approve Bond Resoution for Sewer Improvement - \$350,000		LM/NA	4-0	
Budget Res		Approve Budget Resolutions		NA/LM		
		Amend motion to remove item #38 (NIPS)		LE/LM	3-0-1	Abs:LE
		Vote on Budget Resolutions as amended			4-0	

The BET Budget Committee Decision Day 2 meeting adjourned at 1:56 P.M.

Respectfully submitted,

Peter Mynarski, Recording Secretary

Leslie L. Tarkington BET Budget Committee Chair

SUBJECT TO APPROVAL